

Income Tax Returns

U.S. Return of Partnership Income (Form 1065)

Alabama Partnership/Limited Liability Company Return of Income (Form 65)



April 13, 2025

CONFIDENTIAL



Dear Members:

We have prepared the following returns from information provided by you without verification or audit.

U.S. Return of Partnership Income (Form 1065)
Alabama Partnership/Limited Liability Company Return of Income (Form 65)

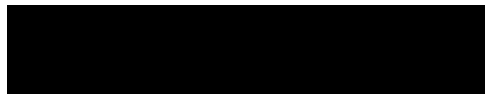
We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements.

Federal Filing Instructions

Your 2024 Form 1065 shows no balance due.

Your return is being filed electronically and is not required to be mailed. If you mail a paper copy of Form 1065 to the IRS it will delay processing of your return. The electronically filed return is not complete without a signature. A limited liability company member should sign and date Form 8879-PE, IRS *e-file* Signature Authorization for Form 1065. The form must be signed and returned before the electronic file can be transmitted to the IRS.

Mail the signed Form 8879-PE as soon as possible to:



You will receive an email when your return has been accepted. Please be sure to add efile@efileservices.net to your Safe Senders list in order to receive this acceptance email.

Alabama Filing Instructions

Your Alabama 2024 Form 65 shows no balance due.

Your return is being filed electronically and is not required to be mailed. If you mail a paper copy of Form 65 to the Alabama Department of Revenue it will delay the processing of your return. The electronically filed return is not complete without a signature. A limited liability company member should sign and date Form AL8453-PTE, Alabama S-Corporation/Partnership Income Tax Declaration for Electronic Filing. The form must be signed and returned before the

electronic file can be transmitted to the Alabama Department of Revenue.

Mail the signed Form AL8453-PTE as soon as possible to:



Also enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,





Dear Members:

This letter is to confirm and specify the terms of our engagement with you and to clarify the nature and extent of the services we will provide. In order to ensure an understanding of our mutual responsibilities, we ask all clients for whom returns are prepared to confirm the following arrangements.

We will prepare from information which you have furnished us federal and state income tax returns for the year 2024. Our services are not intended to determine whether you have filing requirements in other taxing jurisdictions than the one(s) you have informed us of, and we are under no duty to review the information you provide to determine whether you may have a filing obligation with any other state. If we become aware of any other filing requirement, we will tell you of the obligation and may prepare the appropriate returns at your request as a separate engagement. This engagement letter does not cover the preparation of any financial statements, which, if we are to provide, will be covered under a separate engagement letter.

It is your responsibility to provide all the information required for the preparation of complete and accurate returns. You should retain all the documents, cancelled checks and other data that form the basis of income and deductions. These may be necessary to prove the accuracy and completeness of the returns to a taxing authority. You have the final responsibility for the income tax returns and, therefore, you should review them carefully before you sign them.

We may provide you with a questionnaire or other document requesting specific information. You represent that the information you are supplying to us is accurate and complete to the best of your knowledge and that you have disclosed to us all relevant facts affecting the returns. This will include the ownership of or signature authority over any foreign bank accounts and the ownership of any other foreign financial assets. We will not verify the information you give us; however, we may ask for additional clarification of some information.

You should also know that IRS audit procedures will always include questions on bartering transactions and on deductions that require strict documentation such as travel and entertainment expenses and expenses for business usage of autos and computers. In preparing your returns, we rely on your representations that we have been informed of all bartering transactions and that you understand and have complied with the documentation requirements for your expenses and deductions. If you have questions about these issues, please contact us.

If, during our work, we discover information that affects prior-year tax returns, we will make you aware of the facts. However, we cannot be responsible for identifying all items that may affect prior-year returns. If you become aware of such information during the year, please contact us to discuss the best resolution of the issue. We will be happy to prepare appropriate amended returns as a separate engagement.

Our work in connection with the preparation of your income tax return(s) does not include any procedures designed to discover defalcations and/or irregularities, should any exist. The returns will be prepared solely from information provided to us without verification by us.

In accordance with federal law, in no case will we disclose your tax return information to any location outside the United States, to another tax return preparer outside of our firm for purposes of a second opinion, or to any other third party for any purpose other than to prepare your return without first receiving your consent.

The Internal Revenue Code and regulations impose preparation and disclosure standards with noncompliance penalties on both the preparer of a tax return and on the taxpayer. To avoid exposure to these penalties, it may be necessary in some cases to make certain disclosures to you and/or in the tax return concerning positions taken on the return that do not meet these standards. Accordingly, we will discuss tax positions that may increase the risk of exposure to penalties and any recommended disclosures before completing the preparation of the return. If we conclude that we are obligated to disclose a position and you refuse to permit the disclosure, we reserve the right to withdraw from the engagement, and you agree to compensate us for our services to the date withdrawal. Our engagement with you will terminate upon our withdrawal.

The IRS permits you to authorize us to discuss, on a limited basis, aspects of your return for one year after the return's due date. Your consent to such a discussion is evidenced by checking a box on the return. Unless you indicate otherwise, we will check the box that authorizes the IRS to discuss your return with us.

Our current policy is to keep records related to this engagement for seven years. However, we do not keep any of your original records, so we will return those to you upon the completion of the engagement. When records are returned to you, it is your responsibility to retain and protect the records for possible future use, including potential examination by governmental or regulatory agencies.

By signing this engagement letter, you acknowledge and agree that upon the expiration of the seven-year period, we are free to destroy our records related to this engagement.

Certain communications involving tax advice are privileged and not subject to disclosure to the Internal Revenue Service. By disclosing the contents of those communications to anyone, or by turning over information about those communications to the government, you, your employees, or agents may be waiving this privilege. To protect this right to privileged communication, please

consult with us or your attorney prior to disclosing any information about our tax advice. Should you decide that it is appropriate for us to disclose any potentially privileged communication, you agree to provide us with written, advance authority to make that disclosure.

If we receive any request for the disclosure of privileged information from any third party, including a subpoena or Internal Revenue Service summons, we will notify you. In the event you direct us not to make the disclosure, you agree to hold us harmless from any expenses incurred in defending the privilege, including, by way of illustration only, attorney's fees, court cost, outside adviser's costs, or penalties or fines imposed as a result of your asserting the privilege or your direction to us to assert the privilege.

The return(s) may be selected for review by the taxing authorities. In the event of an audit, you may be requested to produce documents, records, or other evidence to substantiate the items of income and deduction shown on the tax return. Any proposed adjustments by the examining

agent are subject to certain rights of appeal. In the event of a tax examination, we will be available, upon request, to represent you. However, such additional services are not included in the fees for the preparation of the tax return(s).

Fees for our services will be billed at the appropriate rate for the level and value of services rendered, plus out-of-pocket expenses. All invoices are due and payable upon presentation. Amounts not paid within 45 days from the invoice date will be subject to a late payment charge of 1.5% per month (18% per year). If for any reason the account is turned over to an attorney for collection, an additional minimum charge of 33.3% will be added to cover collection costs.

In the event of a dispute related in any way to our services, our firm and you agree to discuss the dispute and, if necessary, to promptly mediate in a good faith effort to resolve. We will agree on a mediator, but if we cannot, either of us may apply to a court having personal jurisdiction over the parties for appointment of a mediator. We will share the mediator's fees and expenses equally but otherwise will bear our own attorneys' fees and mediation cost. Participation in such mediation shall be a condition to either of us initiating litigation. To allow time for the mediation, any applicable statute of limitations shall be tolled for a period not to exceed 120 days from the date either of us first requests in writing to mediate the dispute. The mediation shall be confidential in all respects, as allowed or required by law.

We have the right to withdraw from this engagement, in our discretion, if you do not provide us with any information we request in a timely manner, refuse to cooperate with our reasonable requests, or misrepresent any facts. Our withdrawal will release us from any obligation to complete your return and will constitute completion of our engagement. You agree to compensate us for our time and out-of-pocket expenses through the date of our withdrawal.

Notwithstanding anything contained herein, both accountant and client agree that regardless of where the client is domiciled and regardless of where this Agreement is physically signed, this Agreement shall have been deemed to have been entered into at the firm's office located in Madison County, Alabama, USA, and Madison County, Alabama, USA shall be exclusive jurisdiction for resolving disputes related to this Agreement. This Agreement shall be interpreted and governed in accordance with the Laws of Alabama.

If the foregoing correctly sets forth your understanding of our tax engagement, please sign this letter in the space below and return it to our office. If you disagree with any of these terms, please notify us immediately.

We want to express our appreciation for this opportunity to work with you.

Very truly yours,



Accepted By: _____

Date: _____

Form **8879-PE**

Department of the Treasury
Internal Revenue Service

Name of partnership

E-file Authorization for Form 1065
(For return of partnership income or administrative adjustment request)
ERO must obtain and retain completed Form 8879-PE.
Go to www.irs.gov/Form8879PE for the latest information.

For calendar year 2024, or tax year beginning

, and ending

OMB No. 1545-0123

2024

Employer identification number

Part I Form 1065 Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1065, line 1c)	1	263,556
2	Gross profit (Form 1065, line 3)	2	261,209
3	Ordinary business income (loss) (Form 1065, line 23)	3	177,821
4	Net rental real estate income (loss) (Form 1065, Schedule K, line 2)	4	
5	Other net rental income (loss) (Form 1065, Schedule K, line 3c)	5	

Part II Declaration and Signature Authorization of Partner or Member or Partnership Representative

I declare under penalties of perjury that:

- 1a.** If the Form 1065 is being transmitted as part of a return of partnership income, I am a partner or member of the named partnership.
- b.** If the Form 1065 is being transmitted as part of an administrative adjustment request (AAR), I am the partnership representative (PR) of the named partnership for the partnership taxable year to which the AAR relates.
- 2.** I have examined a copy of the partnership's electronic Form 1065 (whether used as a return or AAR) and accompanying forms, schedules, and statements, and to the best of my knowledge and belief, it/they is/are true, correct, and complete.
- 3.** I am fully authorized to sign the return or AAR on behalf of the partnership.
- 4.** The amounts shown in Part I above are the amounts shown on the electronic copy of the partnership's Form 1065.
- 5.** I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to transmit the partnership's return or AAR to the IRS and to receive from the IRS **(a)** an acknowledgment of receipt or reason for rejection of the transmission and **(b)** the reason for any delay in processing the return or AAR.
- 6.** I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income or AAR.

Partner or Member or PR PIN: check one box only

☒ I authorize to enter my PIN as my signature
ERO firm name Don't enter all zeros
on the partnership's 2024 electronically filed return of partnership income or AAR.

☐ As a Partner or Member or PR of the partnership, I will enter my PIN as my signature on the partnership's 2024 electronically filed return of partnership income or AAR.

Partner or Member or PR signature: _____

Title: Date: **04/12/25**

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.
Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2024 electronically filed return of partnership income or AAR for the partnership indicated above. I confirm that I am submitting this return or AAR in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature: Date: **04/12/25**

ERO Must Retain This Form – See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-PE** (2024)

Employer Identification Number

Title	Attachment Source	Proforma
Partnership Section 199A Information Wrk	(automatically attached)	N/A

**Application for Automatic Extension of Time To File Certain
Business Income Tax, Information, and Other Returns**

OMB No. 1545-0233

► **File a separate application for each return.**► **Go to www.irs.gov/Form7004 for instructions and the latest information.****Print
or
Type**

Name

Identifying number

Number, street, and room or suite no. (If P.O. box, see instructions.)

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).)

Note: File request for extension by the due date of the return. See instructions before completing this form.**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns.** See instructions.**1** Enter the form code for the return listed below that this application is for **09**

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part**2** If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ☐**3** If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ☐
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.**4** If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here ☐**5a** The application is for calendar year 20**24**, or tax year beginning , and ending .**b Short tax year.** If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions—attach explanation.)**6** Tentative total tax **6** **0****7** **Total** payments and credits. See instructions **7****8** **Balance due.** Subtract line 7 from line 6. See instructions **8** **0**

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **7004** (Rev. 12-2018)

A Principal business activity	Type or Print	Name of partnership	D Employer identification number
B Principal product or service		Number, street, and room or suite no. If a P.O. box, see instructions.	E Date business started
C Business code number		City or town, state or province, country, and ZIP or foreign postal code	F Total assets (see instructions)

G Check applicable boxes: (1) ☒ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return

H Check accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify):

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year: **2**

J Check if Schedules C and M-3 are attached ☐

K Check if partnership: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 23 below. See instructions for more information.

Income	1a Gross receipts or sales	263,556	b Less returns and allowances		c Balance	1c	263,556
	2 Cost of goods sold (attach Form 1125-A)					2	2,347
	3 Gross profit. Subtract line 2 from line 1c					3	261,209
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)					4	
	5 Net farm profit (loss) (attach Schedule F (Form 1040))					5	
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)					6	
	7 Other income (loss) (attach statement)		See Statement 1			7	10,818
	8 Total income (loss). Combine lines 3 through 7					8	272,027
Deductions (see instructions for limitations)	9 Salaries and wages (other than to partners) (less employment credits)					9	
	10 Guaranteed payments to partners					10	
	11 Repairs and maintenance					11	
	12 Bad debts					12	
	13 Rent					13	
	14 Taxes and licenses					14	387
	15 Interest (see instructions)					15	
	16a Depreciation (if required, attach Form 4562)	16a					
	b Less depreciation reported on Form 1125-A and elsewhere on return	16b				16c	
	17 Depletion (Do not deduct oil and gas depletion.)					17	
	18 Retirement plans, etc.					18	
	19 Employee benefit programs					19	
20 Energy efficient commercial buildings deduction (attach Form 7205)					20		
21 Other deductions (attach statement)		See Statement 2			21	93,819	
22 Total deductions. Add the amounts shown in the far right column for lines 9 through 21					22	94,206	
23 Ordinary business income (loss). Subtract line 22 from line 8					23	177,821	
Tax and Payment	24 Interest due under the look-back method—completed long-term contracts (attach Form 8697)					24	
	25 Interest due under the look-back method—income forecast method (attach Form 8866)					25	
	26 BBA AAR imputed underpayment (see instructions)					26	
	27 Other taxes (see instructions)					27	
	28 Total balance due. Add lines 24 through 27					28	
	29 Elective payment election amount from Form 3800					29	
	30 Payment (see instructions)					30	
	31 Amount owed. If the sum of line 29 and line 30 is smaller than line 28, enter amount owed					31	
	32 Overpayment. If the sum of line 29 and line 30 is larger than line 28, enter overpayment					32	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of partner or limited liability company member

Date

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:	Yes	No
a ☐ Domestic general partnership		
b ☐ Domestic limited partnership		
c ☒ Domestic limited liability company		
d ☐ Domestic limited liability partnership		
e ☐ Foreign partnership		
f ☐ Other: _____		
2 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership	X	
3 At the end of the tax year, did the partnership:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more, of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below		X
(i) Name of corporation	(ii) Employer identification number (if any)	(iii) Country of incorporation
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X
(i) Name of entity	(ii) Employer identification number (if any)	(iii) Type of entity
4 Does the partnership satisfy all four of the following conditions?	Yes	No
a The partnership's total receipts for the tax year were less than \$250,000.		
b The partnership's total assets at the end of the tax year were less than \$1 million.		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
d The partnership is not filing and is not required to file Schedule M-3 If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.		X
5 Is this partnership a publicly traded partnership, as defined in section 469(k)(2)?		X
6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
8 At any time during calendar year 2024, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country _____		X
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
10a Is the partnership making, or had it previously made (and not revoked), a section 754 election? If "Yes," enter the effective date of the election _____ See instructions for details regarding a section 754 election.		X
b For this tax year, did the partnership make an optional basis adjustment under section 743(b)? If "Yes," enter the total aggregate net positive amount \$ _____ and the total aggregate net negative amount \$ (_____) of such section 743(b) adjustments for all partners made in the tax year. The partnership must also attach a statement showing the computation and allocation of each basis adjustment. See instructions		X

Schedule B Other Information (continued)		Yes	No
c	For this tax year, did the partnership make an optional basis adjustment under section 734(b)? If "Yes," enter the total aggregate net positive amount \$ _____ and the total aggregate net negative amount \$ (_____) of such section 734(b) adjustments for all partnership property made in the tax year. The partnership must also attach a statement showing the computation and allocation of each basis adjustment. See instructions		X
d	For this tax year, is the partnership required to adjust the basis of partnership property under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," enter the total aggregate amount of such section 743(b) adjustments and/or section 734(b) adjustments for all partners and/or partnership property made in the tax year \$ _____. The partnership must also attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
11	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) ☐		
12	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
13	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions 0		
14	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership		X
15	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return 0		
16a	Did you make any payments in 2024 that would require you to file Form(s) 1099? See instructions		X
b	If "Yes," did you or will you file required Form(s) 1099?		
17	Enter the number of Forms 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations, attached to this return 0		
18	Enter the number of partners that are foreign governments under section 892 0		
19	During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20	Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		X
21	Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?		X
22	During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions X If "Yes," enter the total amount of the disallowed deductions \$		
23	Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24	Does the partnership satisfy one or more of the following? See instructions X a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$30 million and the partnership has business interest expense. c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		
25	Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? X If "Yes," enter the amount from Form 8996, line 15 \$		
26	Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership 0 Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		
27	At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		X
28	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Percentage: _____ By vote: _____ By value: _____		X
29	Is the partnership required to file Form 7208, Excise Tax on Repurchase of Corporate Stock (see instructions): a Under the applicable foreign corporation rules?		X

Schedule B Other Information (continued)		Yes	No
b Under the covered surrogate foreign corporation rules? If "Yes" to either (a) or (b), complete Form 7208. See the Instructions for Form 7208.			X
30	At any time during this tax year, did the partnership (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or financial interest in a digital asset)? See instructions		X
31	Reserved for future use		
32	Check this box if an election out of subchapter K under section 761 is being made. See instructions	☐	
33	Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3	X	
	If "No," complete Designation of Partnership Representative below.		

Designation of Partnership Representative (see instructions)
Enter below the information for the partnership representative (PR) for the tax year covered by this return.
Name of PR

U.S. address of PR	U.S. phone number of PR
If the PR is an entity, name of the designated individual for the PR	
U.S. address of designated individual	U.S. phone number of designated individual

Schedule K Partners' Distributive Share Items				Total amount	
Income (Loss)	1	Ordinary business income (loss) (page 1, line 23)		1	177,821
	2	Net rental real estate income (loss) (attach Form 8825)		2	
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c		
	4	Guaranteed payments: a Services 4a b Capital 4b	4c		
	c	Total. Add lines 4a and 4b	4c		
	5	Interest income	5		
	6	Dividends and dividend equivalents: a Ordinary dividends	6a		
	b	Qualified dividends 6b c Dividend equivalents 6c	6c		
	7	Royalties	7		
Deductions	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8		
	9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
	b	Collectibles (28%) gain (loss)	9b		
	c	Unrecaptured section 1250 gain (attach statement)	9c		
	10	Net section 1231 gain (loss) (attach Form 4797)	10		
	11	Other income (loss) (see instructions) Type:	11		
	12	Section 179 deduction (attach Form 4562)	12	5,827	
	13a	Cash contributions See Statement 3	13a	224	
	b	Noncash contributions	13b		
	c	Investment interest expense	13c		
	d	Section 59(e)(2) expenditures: (1) Type: (2) Amount:	13d(2)		
Self-Employment	e	Other deductions (see instructions) Type:	13e		
	14a	Net earnings (loss) from self-employment	14a	88,911	
	b	Gross farming or fishing income	14b		
Credits	c	Gross nonfarm income	14c	136,014	
	15a	Low-income housing credit (section 42(j)(5))	15a		
	b	Low-income housing credit (other)	15b		
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c		
	d	Other rental real estate credits (see instructions) Type:	15d		
	e	Other rental credits (see instructions) Type:	15e		
International	f	Other credits (see instructions) Type:	15f		
	16	Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items—International, and check this box to indicate that you are reporting items of international tax relevance ☐			
Alternative Minimum Tax (AMT) Items	17a	Post-1986 depreciation adjustment	17a		
	b	Adjusted gain or loss	17b		
	c	Depletion (other than oil and gas)	17c		
	d	Oil, gas, and geothermal properties—gross income	17d		
	e	Oil, gas, and geothermal properties—deductions	17e		
	f	Other AMT items (attach statement)	17f		
Other Information	18a	Tax-exempt interest income	18a		
	b	Other tax-exempt income	18b		
	c	Nondeductible expenses See Statement 4	18c	648	
	19a	Distributions of cash and marketable securities	19a	195,492	
	b	Distributions of other property	19b		
	20a	Investment income	20a		
	b	Investment expenses	20b		
	c	Other items and amounts (attach statement) See Statement 5			
21	Total foreign taxes paid or accrued	21			

Analysis of Net Income (Loss) per Return

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13e, and 21.						1	171,770
2 Analysis by partner type:		(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other
a General partners							
b Limited partners			171,770				

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				48,231
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)				
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets			5,827	
b	Less accumulated depreciation			5,827	0
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement)				
14	Total assets				48,231
Liabilities and Capital					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities (attach statement) See Stmt 6				7,311
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)				
b	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)				
21	Partners' capital accounts				40,920
22	Total liabilities and capital				48,231

Schedule M-1 Reconciliation of Income (Loss) per Books With Analysis of Net Income (Loss) per Return

Note: The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	171,122	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Guaranteed payments (other than health insurance)		7	Deductions included on Schedule K, lines 1 through 13e, and 21, not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13e, and 21 (itemize):		a	Depreciation \$	
a	Depreciation \$		8	Add lines 6 and 7	
b	Travel and entertainment \$ 648		9	Income (loss) (Analysis of Net Income (Loss) per Return, line 1). Subtract line 8 from line 5	171,770
		648			
5	Add lines 1 through 4	171,770			

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year	0	6	Distributions: a Cash	195,492
2	Capital contributed: a Cash	65,290	b Property		
	b Property		7	Other decreases (itemize):	
3	Net income (loss) (see instructions)	171,122	8	Add lines 6 and 7	195,492
4	Other increases (itemize):		9	Balance at end of year. Subtract line 8 from line 5	40,920
5	Add lines 1 through 4	236,412			

Cost of Goods SoldAttach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name

Employer identification number

1	Inventory at beginning of year	1	
2	Purchases	2	2,347
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	2,347
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	2,347

9a Check all methods used for valuing closing inventory. See instructions.

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.)

For certain small business taxpayers, alternative methods of accounting for inventories:

(iv) ☐ Non-incidental materials and supplies method

(v) ☐ AFS method

(vi) ☐ Non-AFS method

b Check if there was a writedown of subnormal goods ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ☐

d (i) If the LIFO inventory method was used for this tax year, enter amount of closing inventory figured under LIFO **9d(i)**

(ii) If the LIFO inventory method was used for this tax year, enter amount of the closing LIFO Reserve **9d(ii)**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

Partner# 1

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

For calendar year 2024, or tax year

beginning ending

Partner's Share of Income, Deductions,
Credits, etc.

See separate instructions.

Part I

Information About the Partnership

A

Partnership's employer identification number

B

Partnership's name, address, city, state, and ZIP code

C

IRS Center where partnership filed return:

e-file

D

Check if this is a publicly traded partnership (PTP)

Part II

Information About the Partner

E

Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)

F

Name, address, city, state, and ZIP code for partner entered in E. See instructions.

G

☒ General partner or LLC member-manager

☐ Limited partner or other LLC member

H1

☒ Domestic partner

☐ Foreign partner

H2

☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN

Name

I1

What type of entity is this partner?

Individual

I2

If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

J

Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	50.000000 %	50.000000 %
Loss	50.000000 %	50.000000 %
Capital	50.000000 %	50.000000 %

Check if decrease is due to:

☐ Sale or ☐ Exchange of partnership interest. See instructions.

K1

Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	\$	3,655

K2

Check this box if item K1 includes liability amounts from lower-tier partnerships

K3

Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions

L

Partner's Capital Account Analysis

Beginning capital account	\$
Capital contributed during the year	32,645
Current year net income (loss)	85,561
Other increase (decrease) (attach explanation)	\$
Withdrawals and distributions	(97,746)
Ending capital account	20,460

M

Did the partner contribute property with a built-in gain (loss)?

☐ Yes ☒ No If "Yes," attach statement. See instructions.

N

Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$
Ending	\$

Final K-1

Amended K-1

OMB

Part III

Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	88,910		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents	C*	324
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions
9b	Collectibles (28%) gain (loss)	A	97,746
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	20	Other information
11	Other income (loss)	Z*	STMT
		ZZ*	STMT
12	Section 179 deduction	21	Foreign taxes paid or accrued
	2,913		
13	Other deductions		
A	112		
22	More than one activity for at-risk purposes*		
23	More than one activity for passive activity purposes*		

*See attached statement for additional information.

For IRS Use Only

Partner# 2

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2024

For calendar year 2024, or tax year

beginning ending

Partner's Share of Income, Deductions,
Credits, etc.

See separate instructions.

Final K-1

Amended K-1

OMB

Part III

Partner's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	88,911	A	88,911
2	Net rental real estate income (loss)	C	136,014
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents	C*	324
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions
9b	Collectibles (28%) gain (loss)	A	97,746
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	20	Other information
11	Other income (loss)	Z*	STMT
		ZZ*	STMT
12	Section 179 deduction	21	Foreign taxes paid or accrued
	2,914		
13	Other deductions		
A	112		
22	More than one activity for at-risk purposes*		
23	More than one activity for passive activity purposes*		

*See attached statement for additional information.

For IRS Use Only

Part I Information About the Partnership	
A	Partnership's employer identification number
B	Partnership's name, address, city, state, and ZIP code
C	IRS Center where partnership filed return: e-file
D	Check if this is a publicly traded partnership (PTP)
Part II Information About the Partner	
E	Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
F	Name, address, city, state, and ZIP code for partner entered in E. See instructions.
G	General partner or LLC member-manager
H1	Domestic partner
H2	If the partner is a disregarded entity (DE), enter the partner's TIN
I1	What type of entity is this partner? Individual
I2	If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J	Partner's share of profit, loss, and capital (see instructions):
	Beginning Ending
Profit	50.000000 % 50.000000 %
Loss	50.000000 % 50.000000 %
Capital	50.000000 % 50.000000 %
Check if decrease is due to: Sale or Exchange of partnership interest. See instructions.	
K1	Partner's share of liabilities:
	Beginning Ending
Nonrecourse	\$ \$
Qualified nonrecourse financing	\$ \$
Recourse	\$ 3,656
K2	Check this box if item K1 includes liability amounts from lower-tier partnerships
K3	Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions
L Partner's Capital Account Analysis	
	Beginning capital account \$
Capital contributed during the year	\$ 32,645
Current year net income (loss)	\$ 85,561
Other increase (decrease) (attach explanation)	\$
Withdrawals and distributions	\$ (97,746)
Ending capital account	\$ 20,460
M	Did the partner contribute property with a built-in gain (loss)?
	Yes No X No If "Yes," attach statement. See instructions.
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	
	Beginning \$
	Ending \$

**SCHEDULE B-1
(Form 1065)**

(Rev. August 2019)

Department of the Treasury
Internal Revenue Service

**Information on Partners Owning 50% or
More of the Partnership**

► **Attach to Form 1065.**

► **Go to www.irs.gov/Form1065 for the latest information.**

OMB No. 1545-0123

Name of partnership

Employer identification number (EIN)

Part I **Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II **Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
		United States	50.000000
		United States	50.000000

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-1 (Form 1065) (Rev. 8-2019)

**SCHEDULE B-2
(Form 1065)**

(December 2018)

Department of the Treasury
Internal Revenue Service

**Election Out of the Centralized
Partnership Audit Regime**

▶ **Attach to Form 1065 or Form 1066.**

OMB No. 1545-0123

▶ **Go to www.irs.gov/Form1065 for instructions and the latest information.**

Name of Partnership

Employer Identification Number (EIN)

Certain partnerships with 100 or fewer partners can elect out of the centralized partnership audit regime if each partner is an individual, a C corporation, a foreign entity that would be treated as a C corporation were it domestic, an S corporation, or an estate of a deceased partner. For purposes of determining whether the partnership has 100 or fewer partners, the partnership must include all shareholders of any S corporation that is a partner. By completing Part I, you are making an affirmative statement that all of the partners in the partnership are eligible partners under section 6221(b)(1)(C) and you have provided all of the information on this schedule. See the instructions, including the instructions for the treatment of real estate mortgage investment conduits (REMICs), for more details.

Part I List of Eligible Partners

Use the following codes under Type of Eligible Partner:

I – Individual C – Corporation E – Estate of Deceased Partner F – Eligible Foreign Entity S – S corporation

	Name of Partner	Taxpayer Identification Number (TIN)	Type of Eligible Partner (Code)
1		228-90-5396	I
2		218-40-4081	I
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			

Continued on Part IV

Part II List of S Corporation Shareholders (For each S corporation partner, complete a separate Part II and separate Part V, if needed.)

Use the following codes under Type of Person:

I – Individual E – Estate of Deceased Shareholder T – Trust O – Other

Name of S Corporation Partner ▶		TIN of Partner ▶
Name of Shareholder	Shareholder TIN	Type of Person (Code)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		

Continued on Part V

Part III Total Number of Schedules K-1 Required To Be Issued. See instructions.

1 Total of Part I and all Parts IV Schedules K-1 required to be issued by the partnership	1	2
2 Total of Part II and all Parts V Schedules K-1 required to be issued by any S corporation partners	2	
3 Total. Add line 1 and line 2	3	2

Note: If line 3 is more than 100, the partnership cannot make the election under section 6221(b).

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-2 (Form 1065) (12-2018)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

Department of the Treasury
Internal Revenue Service

Attach to your tax return.

2024

Attachment
Sequence No. 179

Name(s) shown on return

Go to www.irs.gov/Form4562 for instructions and the latest information.

Identifying number

Business or activity to which this form relates

Form 1065, Pg. 1

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,220,000
2	Total cost of section 179 property placed in service (see instructions)	2	5,827
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	3,050,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	1,220,000
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	See Statement 7	5,827	5,827
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	5,827
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	5,827
10	Carryover of disallowed deduction from line 13 of your 2023 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	177,821
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	5,827
13	Carryover of disallowed deduction to 2025. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2024	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2024 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2024 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2024)

DAA

There are no amounts for Page 2

Schedule K	Section 199A Information Worksheet For calendar year 2024, or tax year beginning , and ending	2024
Partnership Name [REDACTED]		Employer Identification Number [REDACTED]

	Activity Description	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
Column A	Form 1065, Pg. 1				
Column B					
Column C					
Column D					
Column E					

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	177,821				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction	5,827				
Other deductions					
W-2 wages					
Qualified property	5,827				
Other Information:					
QBI alloc to co-op pmts received					
W-2 wages alloc to qualified pmts					
Section 199A(g) deduction					
Section 199A REIT dividends					

Schedule K-1	Partner's Section 199A Information Worksheet		2024
	For calendar year 2024, or tax year beginning , and ending		
Partnership Name			Employer Identification Number
Partner's Name			Taxpayer Identification Number

Schedule K-1, Box 20, Code Z - Section 199A Information

	Activity Description	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
Column A	Form 1065, Pg. 1				
Column B					
Column C					
Column D					
Column E					

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	88,910				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction	2,913				
Other deductions					
W-2 wages					
Qualified property	2,913				
Other Information:					
QBI alloc to co-op pmts received					
W-2 wages alloc to qualified pmts					
Section 199A(g) deduction					

Section 199A REIT dividends

Schedule K-1	Partner's Section 199A Information Worksheet		2024
	For calendar year 2024, or tax year beginning , and ending		
Partnership Name			Employer Identification Number
Partner's Name			Taxpayer Identification Number

Schedule K-1, Box 20, Code Z - Section 199A Information

	Activity Description	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
Column A	Form 1065, Pg. 1				
Column B					
Column C					
Column D					
Column E					

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	88,911				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction	2,914				
Other deductions					
W-2 wages					
Qualified property	2,914				
Other Information:					
QBI alloc to co-op pmts received					
W-2 wages alloc to qualified pmts					
Section 199A(g) deduction					

Section 199A REIT dividends

Federal Statements

Statement 1 - Form 1065, Page 1, Line 7 - Other Income (Loss)

Description	Amount
Reimbursed Expenses	\$ 10,818
Total	\$ 10,818

Statement 2 - Form 1065, Page 1, Line 21 - Other Deductions

Description	Amount
Advertising	\$ 299
Bank Charges	73
Contract Labor - Events	49,893
Gifts	430
Insurance	143
Internet	1,090
IT Services	5,310
Legal	6,011
Merchant Fees	2,892
Miscellaneous	859
Office Expense	590
Office Supplies	6,267
Postage/PO Box	366
Publishing	1,591
Software Expense	4,646
Telephone	2,548
Travel	9,648
Website	515
Meals (50%)	648
Total	\$ 93,819

Federal Statements

Statement 3 - Form 1065, Schedule K, Line 13a - Cash Contributions

Description	60%	30%	Total
Donations	\$ 224	\$	\$ 224
Total	\$ 224	\$ 0	\$ 224

Federal Statements

Statement 4 - Form 1065, Schedule K, Line 18c - Nondeductible Expenses

Description	Amount
Nondeductible Meals	\$ 648
Total	\$ 648

Statement 5 - Form 1065, Schedule K, Line 20c - Other Items and Amounts

Description	Amount
Qualifies for exception to filing Schedule K-2	\$
See attached Section 199A Information Worksheet	

Statement 6 - Form 1065, Schedule L, Line 17 - Other Current Liabilities

Description	Beginning of Year	End of Year
Credit Card Payable	\$	\$ 7,311
Total	\$ 0	\$ 7,311

Federal Statements

Form 1065, Pg. 1

Statement 7 - Form 4562, Page 1, Line 6 - Section 179 Expense

Description of Property	Cost	Expense
Hard Drive	\$ 647	\$ 647
Computer	616	616
Cell Phone	1,044	1,044
Surface Pro	3,520	3,520
Total	<u>\$ 5,827</u>	<u>\$ 5,827</u>

Federal Statements

Schedule K-1, Line 18 - Tax-Exempt Income and Nondeductible Expenses

<u>Code</u>	<u>Description</u>	<u>Amount</u>
C	Nondeductible Meals	\$ 324

Schedule K-1, Line 20ZZ - Additional Other Information

<u>Description</u>
Schedule K-3 will not be distributed to you unless requested

Federal Statements

Schedule K-1, Line 18 - Tax-Exempt Income and Nondeductible Expenses

<u>Code</u>	<u>Description</u>	<u>Amount</u>
C	Nondeductible Meals	\$ 324

Schedule K-1, Line 20ZZ - Additional Other Information

<u>Description</u>
Schedule K-3 will not be distributed to you unless requested

Year Ending: December 31, 2024

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Under Regulation 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election to all qualifying property placed in service during the tax year.

Schedule M-2, Tax-based Capital Income (Loss) Worksheet		2024
Form 1065	For calendar year 2024, or tax year beginning , and ending	
Partnership Name		Employer Identification Number

1	Net income (loss) per return (Form 1065, Page 6, Analysis of Net Income (Loss))	171,770
2	Income recorded on books this year not included on return	
a	Tax-exempt interest	
b	Other tax-exempt income	
c	Total tax-exempt income	
3	Expenses recorded on books this year not on return	
a	Meals	648
b	Entertainment	
c	Tax credit adjustment	
d	Rent personal use expenses	
e	Conservation expenses	
f	Lease inclusion	
g	Other nondeductible expenses	
h	Total nondeductible expenses	648
4	Net income (loss) per books (Schedule M-2, line 3)	171,122
5	Increase (decrease) adjustments to return income (loss)	
a	Section 743b negative adjustments	
b	Section 743b positive adjustments	
c	Guaranteed payments (other than health insurance)	
d	Net other increases (decreases) adjustments	
6	Net tax-based capital net income (loss) (Schedule K-1, Current year income (loss))	171,122

Schedule K		Self-Employment Worksheet		2024
For calendar year 2024, or tax year beginning		, and ending		
Partnership Name			Employer Identification Number	

Activity Description	Schedule K-1 Passthrough	
	EIN	Entity Type
A Form 1065, Pg. 1		
B		
C		

	A	B	C
1a. Ordinary business income (loss) (Schedule K, line 1)	177,821		
b. Net income (loss) from certain rental real estate activities (see instructions)			
c. Other net rental income (loss) (Schedule K, line 3c)			
d. Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount.			
e. Combine lines 1a through 1d	177,821		
2. Net gain from Form 4797, Part II, line 17, included on line 1a above			
3a. Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2.	177,821		
b. Part of line 3a allocated to limited partners, estates, trusts, corporations, exempt organizations, and IRAs	88,910		
c. Subtract line 3b from line 3a. If line 3a is a loss, reduce the loss on line 3a by the amount on line 3b. Include each individual general partner's share in box 14 of Schedule K-1, using code A.	88,911		
4a. Guaranteed payments to partners (Schedule K, line 4c) derived from a trade or business as defined in section 1402(c) (see instructions)			
b. Part of line 4a allocated to individual limited partners for other than services and to estates, trusts, corporations, exempt organizations, and IRAs			
c. Subtract line 4b from line 4a. Include each individual general partner's share and each individual limited partner's share in box 14 of Schedule K-1, using code A.			
5. Net earnings (loss) from self-employment. Combine lines 3c and 4c. Enter here and on Schedule K, line 14a.	88,911		

Partner# 1

Schedule K-1		Analysis of Partner's K-1, Current Year Net Income (Loss) Worksheet		2024	
		For calendar year 2024, or tax year beginning , and ending			
Partnership Name			Employer Identification Number		
Partner's Name			Taxpayer Identification Number		

Items Included in Current Year Income (Loss):

Schedule K Additions:

Ordinary Income/Loss

88,910

Subtotal

88,910

Schedule K Subtractions:

Charitable Contributions

112

Section 179 Expense

2,913

Subtotal

3,025

Subtractions:

Meals

324

Subtotal

324

Total per Schedule K-1, Current Year Net Income (Loss)

85,561

=====

Partner# 2

Schedule K-1		Analysis of Partner's K-1, Current Year Net Income (Loss) Worksheet		2024
For calendar year 2024, or tax year beginning , and ending				
Partnership Name			Employer Identification Number	
Partner's Name			Taxpayer Identification Number	

Items Included in Current Year Income (Loss):

Schedule K Additions:

Ordinary Income/Loss

88,911

Subtotal

88,911

Schedule K Subtractions:

Charitable Contributions

112

Section 179 Expense

2,914

Subtotal

3,026

Subtractions:

Meals

324

Subtotal

324

Total per Schedule K-1, Current Year Net Income (Loss)

85,561

=====

Partner's Self-Employment Worksheet

Schedule **K-1**

2024

For calendar year 2024, or tax year beginning , and ending

Partnership Name	Employer Identification Number
Partner's Name	Taxpayer Identification Number

Activity Description	Activity Disposed	Schedule K-1 Passthrough		
		EIN	Entity Type	PTP
A Form 1065, Pg. 1				
B				
C				

	A	B	C
1a. Ordinary business income (loss) (Schedule K, line 1)	88,911		
b. Net income (loss) from certain rental real estate activities (see instructions)			
c. Other net rental income (loss) (Schedule K, line 3c)			
d. Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount.			
e. Combine lines 1a through 1d	88,911		
2. Net gain from Form 4797, Part II, line 17, included on line 1a above			
3a. Subtract line 2 from line 1e. If line 1e is a loss, increase the loss on line 1e by the amount on line 2.	88,911		
4a. Guaranteed payments to partners (Schedule K, line 4c) derived from a trade or business as defined in section 1402(c) (see instructions)			
5. Net earnings (loss) from self-employment. Combine lines 3a and 4a. Enter here and on Schedule K-1, Box 14, code A.	88,911		

Partner# 1

Partner's Basis Worksheet, Page 1

Schedule **K-1**

2024

For calendar year 2024, or tax year beginning , and ending

Partnership Name	Employer Identification Number
Partner's Name	Taxpayer Identification Number

Beginning of year		0
Capital contributions: Cash	32,645	
Property (adjusted basis)		32,645
Income items: Ordinary business income	88,910	
Net rental real estate income		
Other net rental income		
Interest		
Dividends		
Royalties		
Net short-term capital gain		
Net long-term capital gain		
Net section 1231 gain		
Other portfolio income		
Other income		
Tax-exempt interest and other tax-exempt income		88,910
Excess depletion		
Transfer of capital		
Gain on disposition of section 179 assets		
Other increases		
Distributions: Cash	97,746	
Property (adjusted basis)		(97,746)
Change in liabilities: Current year	3,655	
Prior year	()	3,655
Subtotal		27,464
Distribution in excess of partner basis		324
Noncapital expenses: Nondeductible expenses		
Deductible losses: Ordinary business loss		
Net rental real estate loss		
Other net rental loss		
Royalties		
Net short-term capital loss		
Net long-term capital loss		
Net section 1231 loss		
Other portfolio loss		
Other losses		
Section 179 deduction	2,913	
Charitable contributions	112	
Investment interest expense		
Section 59(e)(2) expenditures		
Portfolio income deductions		
Other deductions		
Foreign taxes		
Loss on disposition of section 179 assets		
Depletion		3,025
Other decreases		
End of year		24,115

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.

Schedule **K-1****2024**

For calendar year 2024, or tax year beginning , and ending

Partnership Name

Employer Identification Number

Partner's Name

Taxpayer Identification Number

Beginning of year			0
Capital contributions: Cash	32,645		
Property (adjusted basis)			32,645
Income items: Ordinary business income	88,911		
Net rental real estate income			
Other net rental income			
Interest			
Dividends			
Royalties			
Net short-term capital gain			
Net long-term capital gain			
Net section 1231 gain			
Other portfolio income			
Other income			
Tax-exempt interest and other tax-exempt income			88,911
Excess depletion			
Transfer of capital			
Gain on disposition of section 179 assets			
Other increases			
Distributions: Cash	97,746		
Property (adjusted basis)		(97,746)	
Change in liabilities: Current year	3,656		
Prior year		()	3,656
Subtotal			27,466
Distribution in excess of partner basis			324
Noncapital expenses: Nondeductible expenses			
Deductible losses: Ordinary business loss			
Net rental real estate loss			
Other net rental loss			
Royalties			
Net short-term capital loss			
Net long-term capital loss			
Net section 1231 loss			
Other portfolio loss			
Other losses			
Section 179 deduction	2,914		
Charitable contributions	112		
Investment interest expense			
Section 59(e)(2) expenditures			
Portfolio income deductions			
Other deductions			
Foreign taxes			
Loss on disposition of section 179 assets			
Depletion			3,026
Other decreases			
End of year			24,116

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.

Schedule K-1 Summary Worksheet

Form **1065****2024**

For calendar year 2024, or tax year beginning , and ending

Partnership Name

Employer Identification Number

Partner Name

SSN/EIN

Column A

Column B

Column C

Column D

Schedule K Items	Column A	Column B	Column C	Column D	Sch K Total
1 Ordinary income	88,910	88,911			177,821
2 Net income-rent					
3c Net inc-oth rent					
4a Guar pmts services					
4b Guar pmts capital					
5 Interest income					
6a Ordinary dividends					
6b Qual dividends					
6c Dividend equivalents					
7 Royalties					
8 Net ST capital gain					
9a Net LT capital gain					
9b Collectibles 28% gain					
9c Unrecap sec 1250					
10 Net sec 1231 gain					
11 Other income					
12 Sec 179 deduction	2,913	2,914			5,827
13a Cash contributions	112	112			224
13b Noncash contribs					
13c Invest interest exp					
13d Sec 59(e)(2) exp					
13e Other deductions					
14a Net SE earnings		88,911			88,911
14b Gross farming inc					
14c Gross nonfarm inc		136,014			136,014
15a Low-inc house 42j5					
15b Low-inc house other					
15c Qual rehab exp					
15d Rental RE credits					
15e Other rental credits					
15f Other credits					
17a Depr adjustment					
17b Adj gain or loss					
17c Depletion					
17d Inc-oil/gas/geoth					
17e Ded-oil/gas/geoth					
17f Other AMT items					
18a Tax-exempt int					
18b Other tax-exempt					
18c Nonded expense	324	324			648
19a Cash distributions	97,746	97,746			195,492
19b Property distributions					
20a Invest income					
20b Invest expense					
21 Total foreign taxes					

Schedule K-1 Percentages Summary Worksheet

Form 1065

2024

For calendar year 2024, or tax year beginning , and ending

Partnership Name

Employer Identification Number

Partner Number	Partner Name	Profit		Loss		Capital	
		Beginning	Ending	Beginning	Ending	Beginning	Ending
1		50.000000	50.000000	50.000000	50.000000	50.000000	50.000000
2		50.000000	50.000000	50.000000	50.000000	50.000000	50.000000

Partnership Name

Employer Identification Number

Partner Number	Partner Name	Beginning Basis	Increases	Distribution in Excess of Basis	Allowed Decreases	Ending Basis
1		0	27,464	0	3,349	24,115
2	.	0	27,466	0	3,350	24,116

Total this page	0	54,930	0	6,699	48,231
Total all pages	0	54,930	0	6,699	48,231

Reconciliation of Partners' Capital Accounts Worksheet

Form 1065

2024

For calendar year 2024, or tax year beginning , and ending

Partnership Name

Employer Identification Number

Partner Number	Partner Name	Beginning Capital	Capital Contributed	Current Year Net Income (Loss)	Increases & Decreases	Withdrawals & Distributions	Ending Capital
1		0	32,645	85,561	0	97,746	20,460
2		0	32,645	85,561	0	97,746	20,460

Total this page	0	65,290	171,122	0	195,492	40,920
Total all pages	0	65,290	171,122	0	195,492	40,920

Federal Statements

Form 1065, Page 1, Line 14 - Taxes and Licenses

Description	Amount
Taxes & Licenses	\$ 387
Total	\$ 387

Form 1065, Schedule L, Line 1 - Cash

Description	Beginning of Year	End of Year
Regions Checking	\$	\$ 47,715
Paypal		516
Total	\$ 0	\$ 48,231

Form 1065, Schedule L, Line 9a - Buildings and Other Depreciable Assets

Description	Beginning of Year	End of Year
Equipment	\$	\$ 5,827
Total	\$ 0	\$ 5,827

Form 1065, Schedule L, Line 9b - Accumulated Depreciation

Description	Beginning of Year	End of Year
Accumulated Depreciation	\$	\$ 5,827
Total	\$ 0	\$ 5,827

Federal Statements

Form 4562, Page 1, Line 11 - Business Income Limitation

Description	Amount
Ordinary Income (Loss)	\$ 177,821
Total	\$ 177,821

Federal Asset Report

Form 1065, Pg. 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per Conv Meth	Prior	Current
<u>Section 179 Expense:</u>										
1	Hard Drive	2/01/24	647		X	X	N/A	3 HY 200DB	0	647
2	Computer	1/31/24	616		X	X	N/A	3 HY 200DB	0	616
3	Cell Phone	10/01/24	1,044		X	X	N/A	3 HY 200DB	0	1,044
4	Surface Pro	11/06/24	3,520		X	X	N/A	3 HY 200DB	0	3,520
			<u>5,827</u>				<u>N/A</u>		<u>0</u>	<u>5,827</u>
<u>3-year GDS Property:</u>										
1	Hard Drive	2/01/24	N/A*		X	X	0	3 HY 200DB	0	0
2	Computer	1/31/24	N/A*		X	X	0	3 HY 200DB	0	0
3	Cell Phone	10/01/24	N/A*		X	X	0	3 HY 200DB	0	0
4	Surface Pro	11/06/24	N/A*		X	X	0	3 HY 200DB	0	0
			<u>0</u>				<u>0</u>		<u>0</u>	<u>0</u>
Grand Totals			5,827				0		0	5,827
Less: Dispositions and Transfers			0				0		0	0
Less: Start-up/Org Expense			<u>0</u>				<u>0</u>		<u>0</u>	<u>0</u>
Net Grand Totals			<u>5,827</u>				<u>0</u>		<u>0</u>	<u>5,827</u>

*Because this asset has 179 expense, its cost has been included in the Section 179 Property cost total

Bonus Depreciation Report
Form 1065, Pg. 1

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
1	Hard Drive	2/01/24	647		647	0	0	0
2	Computer	1/31/24	616		616	0	0	0
3	Cell Phone	10/01/24	1,044		1,044	0	0	0
4	Surface Pro	11/06/24	3,520		3,520	0	0	0
Grand Total			5,827		5,827	0	0	0

AMT Asset Report

Form 1065, Pg. 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
<u>Section 179 Expense:</u>												
1	Hard Drive	2/01/24	647		X	X	N/A	3	HY	200DB	0	647
2	Computer	1/31/24	616		X	X	N/A	3	HY	200DB	0	616
3	Cell Phone	10/01/24	1,044		X	X	N/A	3	HY	200DB	0	1,044
4	Surface Pro	11/06/24	3,520		X	X	N/A	3	HY	200DB	0	3,520
			<u>5,827</u>				<u>N/A</u>				<u>0</u>	<u>5,827</u>
<u>3-year GDS Property:</u>												
1	Hard Drive	2/01/24	N/A*		X	X	0	3	HY	200DB	0	0
2	Computer	1/31/24	N/A*		X	X	0	3	HY	200DB	0	0
3	Cell Phone	10/01/24	N/A*		X	X	0	3	HY	200DB	0	0
4	Surface Pro	11/06/24	N/A*		X	X	0	3	HY	200DB	0	0
			<u>0</u>				<u>0</u>				<u>0</u>	<u>0</u>
Grand Totals			5,827				0				0	5,827
Less: Dispositions and Transfers			<u>0</u>				<u>0</u>				<u>0</u>	<u>0</u>
Net Grand Totals			<u>5,827</u>				<u>0</u>				<u>0</u>	<u>5,827</u>

*Because this asset has 179 expense, its cost has been included in the Section 179 Property cost total

ACE Asset Report

Form 1065, Pg. 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
<u>Section 179 Expense:</u>												
1	Hard Drive	2/01/24	647		X	X	N/A	3	HY	200DB	0	647
2	Computer	1/31/24	616		X	X	N/A	3	HY	200DB	0	616
3	Cell Phone	10/01/24	1,044		X	X	N/A	3	HY	200DB	0	1,044
4	Surface Pro	11/06/24	3,520		X	X	N/A	3	HY	200DB	0	3,520
			<u>5,827</u>				<u>N/A</u>				<u>0</u>	<u>5,827</u>
<u>3-year GDS Property:</u>												
1	Hard Drive	2/01/24	N/A*		X	X	0	3	HY	200DB	0	0
2	Computer	1/31/24	N/A*		X	X	0	3	HY	200DB	0	0
3	Cell Phone	10/01/24	N/A*		X	X	0	3	HY	200DB	0	0
4	Surface Pro	11/06/24	N/A*		X	X	0	3	HY	200DB	0	0
			<u>0</u>				<u>0</u>				<u>0</u>	<u>0</u>
Grand Totals			5,827				0				0	5,827
Less: Dispositions and Transfers			<u>0</u>				<u>0</u>				<u>0</u>	<u>0</u>
Net Grand Totals			<u>5,827</u>				<u>0</u>				<u>0</u>	<u>5,827</u>

*Because this asset has 179 expense, its cost has been included in the Section 179 Property cost total

Depreciation Adjustment Report

All Business Activities

Form	Unit	Asset	Description	Tax	AMT	ACE	AMT Adjustments/ Preferences
MACRS Adjustments:							
Page 1	1	1	Hard Drive	647	647	647	0
Page 1	1	2	Computer	616	616	616	0
Page 1	1	3	Cell Phone	1,044	1,044	1,044	0
Page 1	1	4	Surface Pro	3,520	3,520	3,520	0
				<u>5,827</u>	<u>5,827</u>	<u>5,827</u>	<u>0</u>
Totals for ACE Depreciation Adjustment:					5,827		
AMT Depreciation Addback							
ACE Depreciation Expense						<u>5,827 s</u>	

Future Depreciation Report FYE: 12/31/25
Form 1065, Pg. 1

<u>Asset</u>	<u>Description</u>	<u>Date In Service</u>	<u>Cost</u>	<u>Tax</u>	<u>AMT</u>	<u>ACE</u>
<u>Prior MACRS:</u>						
1	Hard Drive	2/01/24	647	0	0	0
2	Computer	1/31/24	616	0	0	0
3	Cell Phone	10/01/24	1,044	0	0	0
4	Surface Pro	11/06/24	3,520	0	0	0
			<u>5,827</u>	<u>0</u>	<u>0</u>	<u>0</u>
Grand Totals			<u>5,827</u>	<u>0</u>	<u>0</u>	<u>0</u>

Alabama Return Summary

For calendar year 2024, or tax year beginning , and ending



Form 65

Alabama nonseparately stated reconciliations	0
Net nonbusiness (income) / loss	0
Net nonbusiness income / (loss) - Alabama	0
Refund	0

Form PPT / Form BPT-IN

Taxable net worth	-10,611
Gross privilege tax	0
Amount due	0
Refund	0

Form PTE-C

Composite tax
Amount due / (overpayment)
Credit applied
Refund

Form EPT Estimates

First quarter
Second quarter
Third quarter
Fourth quarter

Form EPT

Pass-through entity tax
Amount due / (overpayment)
Credit applied
Refund

S-Corporation / Partnership
Income Tax Declaration for Electronic Filing

For the tax period _____, through _____

NAME OF COMPANY [REDACTED]	FEDERAL EMPLOYER IDENTIFICATION NUMBER [REDACTED] 3
ADDRESS OF COMPANY [REDACTED] [REDACTED]	TELEPHONE NUMBER [REDACTED]

PART I Tax Return Information (*Whole Dollars Only*)

1	Alabama ordinary income or loss (Form 20S, line 31; Form 65, line 32)	177,821
2	Total tax liability (Form 20S, line 32; Form PTEC, line 1; Form EPT, line 4)	
3	Total payments and credits (Form 20S, line 35e; Form PTEC, line 5d; Form EPT, line 5f)	
4	Total reductions/applications (Form 20S, line 36c; Form EPT, line 7d)	
5	Refund (Negative number reported on Form 20S, line 37; Form PTEC, line 7b; Form EPT, line 8)	
6	Amount due (Positive amount reported on Form 20S, line 37; Form PTEC, line 6; Form EPT, line 8)	
7	Amount of payment remitted electronically	

PART II Estimated Payments

	Amount	Date of Withdrawal
Payment 1		
Payment 2		
Payment 3		
Payment 4		

PART III Declaration of Officer/Partner (*Sign only after Part I is completed.*)

Under penalties of perjury, I declare that I am an officer/partner of the above company and that the information I have given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the company's Alabama S-Corporation/Partnership income tax return. To the best of my knowledge and belief, the company's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the company's return, this declaration, and accompanying schedules and statements to the Alabama Department of Revenue. I also consent to the Alabama Department of Revenue sending my ERO, transmitter, and/or ISP an acknowledgment of receipt of transmission and an indication of whether or not the company's return is accepted, and, if rejected, the reason(s) for the rejection. By using a computer system and software to prepare and transmit this business return electronically, I consent to the disclosure of all information pertaining to the user of the system and software to create this business return and to the electronic transmission of this business tax return to **Alabama Department of Revenue**.

☐ I authorize the Alabama Department of Revenue and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation/partnership's Alabama taxes owed on this return, and the financial institution to debit the entry to this account.

☒ I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.

**Sign
Here**

Signature of Officer/Partner

04/12/25

Date

**officer**

Title

PART IV Declaration of Electronic Return Originator (ERO) and Paid Preparer (See Instructions)

I declare that I have reviewed the above company's return and that the entries on Form AL8453-PTE are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The company's officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the Alabama Department of Revenue, and have followed all other requirements in Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File Information for Authorized IRS e-file Providers and Pub. AL4164 Software Developers and Transmitters Guidelines and Schemas. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above company's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. By using a computer system and software to prepare and transmit my client's return electronically, I consent to the disclosure of all information pertaining to my use of the system and software to create my client's return and to the electronic transmission of my client's tax return to the **Alabama Department of Revenue**. This Paid Preparer declaration is based on all information of which I have any knowledge.

ERO's Use Only	ERO's signature ▶	Date	Check if also paid preparer ☒	Check if self-employed ☐	
	Firm's name (or yours if self-employed), address and ZIP code ▶	EIN			
		Phone No.			

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer's Use Only	Preparer's signature ▶	Date	Check if self-employed ☐	Preparer's PTIN
	Firm's name (or yours if self-employed), address and ZIP code ▶	EIN		
		Phone No.		

**ERO must retain this form for a period of three years from the due date of the return or the date the return was filed, whichever is later.
Do not submit this form to the Alabama Department of Revenue unless requested to do so.**



FORM
65



Alabama
Department of Revenue

CY • ☒
FY • ☐
SY • ☐
52/53 Week • ☐

2024

Partnership/Limited Liability Company Return of Income

► Important Check applicable box: ☐ PL86-272 ☐ Amended Return ☒ Initial Return ☐ Final Return ☐ General Partnership ☐ Limited Partnership ☒ LLC/LLP ☐ Qualified Investment Partnership ☐ Public Housing Project ☐ Publicly Traded ☐ Series LLC	For Calendar Year 2024 or Fiscal Year beginning • , and ending •				Filing Status: (see instructions) ☒ 1. Company operating only in Alabama. ☐ 2. Multistate Company – Apportionment (Sch. C). ☐ 3. Multistate Company – Separate Accounting (Prior written approval required and must be attached) or Sch. B non-business allocation only. ☐ ELECTING PASS-THROUGH ENTITY	
	FEDERAL BUSINESS CODE NUMBER •		FEDERAL EMPLOYER IDENTIFICATION NUMBER •			
	NAME OF COMPANY •					
	NUMBER AND STREET •		SUITE •			
	CITY OR TOWN •		STATE •	9 DIGIT ZIP CODE •		
	COUNTRY (IF NOT U.S.) •		FEDERAL AUDIT CHANGE ☐			
	CHECK IF THE COMPANY QUALIFIES FOR THE ALABAMA ENTERPRISE ZONE CREDIT OR THE CAPITAL CREDIT ☐		NUMBER OF MEMBERS DURING THE TAX YEAR 2			
	STATE IN WHICH COMPANY WAS FORMED •	NATURE OF BUSINESS • Publishing	DATE QUALIFIED IN ALABAMA • 09/10/02		NUMBER OF NONRESIDENT MEMBERS INCLUDED IN COMPOSITE FILING •	

UNLESS A COPY OF FEDERAL FORM 1065 IS ATTACHED THIS RETURN IS INCOMPLETE

Caution. Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Federal Income	1. a. Gross receipts or sales	1a •	263,556	
	b. Returns and allowances	1b •		
	c. Balance. Subtract line 1b from line 1a			1c • 263,556
	2. Cost of goods sold (attach Federal Form 1125-A)			2 • 2,347
	3. Gross Profit. Subtract line 2 from line 1c			3 • 261,209
	4. Ordinary income (loss) from other partnerships, estates, and trusts (from Schedule P, line 1d)			4 •
	5. Net farm profit (loss) attach Schedule F (Federal Form 1040)			5 •
	6. Net gain (loss) from Federal Form 4797, Part II, line 17 (attach Federal Form 4797)			6 •
7. Other income (loss) (attach statement)		Stmt 1	7 • 10,818	
8. Total income (loss). Combine lines 3 through 7			8 • 272,027	
Federal Deduction (see the instructions for limitations)	9. Salaries and wages (other than to partners) (less employments credits)			9 •
	10. Guaranteed payments to partners			10 •
	11. Repairs and maintenance			11 •
	12. Bad debts			12 •
	13. Rent			13 •
	14. Taxes and licenses (attach statement)			14 • 387
	15. Interest			15 •
	16. a. Depreciation	16a •		16c •
	b. Less depreciation reported on Federal Form 1125-A and elsewhere on return	16b •		17 •
	17. Depletion (do not deduct oil and gas depletion)			18 •
	18. Retirement plans, etc.			19 •
	19. Employee benefits programs			20 •
	20. Energy efficient commercial buildings deduction (attach Form 7205)			21 • 93,819
	21. Other deductions (attach statement)		Stmt 2	22 • 94,206
	22. Total deductions. Add the amounts shown in the far right column for lines 9 through 21			23 • 177,821
	23. Federal ordinary business income (loss). Subtract line 22 from line 8			24 •
24. Alabama nonseparately stated Reconciliations (from Schedule A, line 11)			25 • 177,821	
25. Federal ordinary business income (loss) adjusted to Alabama basis (add lines 23 and 24)			26 •	
26. Net nonbusiness income (loss) – Everywhere (from Schedule B, line 1d, Column E) enter income as negative and losses as positive			27 • 177,821	
27. Apportionable income (add lines 25 and 26)			28 • 100.0000 %	
28. Alabama apportionment factor (from line 9, Schedule C)			29 • 177,821	
29. Income (loss) apportioned to Alabama (multiply line 28 by line 27)			30 •	
30. Net nonbusiness income (loss) – Alabama (from Schedule B, line 1d, Column F)			31 • ()	
31. Small Business Health Insurance Premium Deduction (see instructions)			32 • 177,821	
32. Alabama ordinary income (loss) (add lines 29, 30, and 31)			33 •	
33. 2017 Alabama Historic Rehabilitation Tax Credit (from Schedule PC, Part T, line 6)			34 •	
34. Railroad Modernization Act Credit (from Schedule PC, Part T, line 7)				

**SCHEDULE A (NONSEPARATELY STATED RECONCILIATION ADJUSTMENTS)**

Additions	1. Related members interest or intangible expenses or costs from Schedule PAB (see instructions)	1	•
	2. Nondeductible Federal Depreciation (Economic Stimulus Act of 2008) (see instructions)	2	•
	3. Other reconciling items (attach schedule)	3	•
	4. State income taxes not deductible	4	•
	5. Contributions not deductible on state income tax return due to an election to claim a state tax credit	5	•
	6. Total additions	6	•
Deductions	7. Expenses not deductible on federal income tax return due to election to claim federal tax credit	7	•
	8. Adjustments due to the Federal Economic Stimulus Act of 2008 (attach schedule)	8	•
	9. Other reconciling items (attach schedule)	9	•
	10. Total deductions	10	•
	11. Total reconciliation adjustments (subtract line 10 from line 6 above)	11	•

SCHEDULE B ALLOCATION OF NONBUSINESS INCOME, LOSS, AND EXPENSE

Identify by account name and amount all items of nonbusiness income, loss, and expense removed from apportionable income and those items which are directly allocable to Alabama. Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-.01, which states, "Any allowable deduction that is applicable to both business

and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..."(See instructions).

Do not complete if entity operates exclusively in Alabama.

DIRECTLY ALLOCABLE ITEMS	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere (Col. A less Col. C)	Column F Alabama (Col. B less Col. D)
Nonseparately stated items						
1a	•	•	•	•	•	•
1b	•	•	•	•	•	•
1c	•	•	•	•	•	•
1d Total (add lines 1a, 1b, and 1c)					•	•
Separately stated items						
1e	•	•	•	•	•	•
1f	•	•	•	•	•	•
1g	•	•	•	•	•	•
1h Total (add lines 1e, 1f, and 1g)		•		•	•	•

Person to contact for information regarding this return:

Name: •

Telephone Number: •

Email: •

- ☒ I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.

**Please
Sign
Here**

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of General Partner		Date	Daytime Telephone No.	Social Security No.
Preparer's Signature		Date	Check if self-employed ☐	Preparer's PTIN
Firm's Name (or yours, if self employed)		• 04/13/25	Telephone No.	E.I. No.
Firm's Address				ZIP Code
Email Address				

**SCHEDULE C****APPORTIONMENT FACTOR SCHEDULE** – Do not complete if the entity operates exclusively in Alabama.

SALES		ALABAMA	EVERYWHERE
1. Gross receipts from sales	1	•	•
2. Dividends	2	•	•
3. Interest	3	•	•
4. Rents	4	•	•
5. Royalties	5	•	•
6. Gross proceeds from capital and ordinary gains	6	•	•
7. Other • (Federal 1065, line •)	7	•	•
8. Total Sales (add lines 1-7)	8a	•	8b •
9. 8a/8b = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 28, page 1)	9	•	100.0000 %

SCHEDULE D**Full Ownership** List the disregarded entities in which the taxpayer holds full ownership of 100%

Name of Entity	FEIN	Income (Loss) From All Sources	AL Source Income (Loss)
•	•	•	•
•	•	•	•
•	•	•	•
•	•	•	•
•	•	•	•
•	•	•	•
•	•	•	•
•	•	•	•
•	•	•	•
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•	•	•	•
•	•	•	•
•	•	•	•
•	•	•	•
•	•	•	•

SCHEDULE E**OTHER INFORMATION**

1. Indicate if company has been • ☐ dissolved • ☐ sold • ☐ incorporated
If company has been dissolved, sold, or incorporated, complete the following:
Nature of change _____
Name and address of new company, corporation, or owners _____

2. Check if an Alabama business privilege tax return was filed for this entity • ☐ Check this box, if entity is exempt from BPT • ☒
Enter entity's net worth **40,920**
If the privilege tax return was filed using a different FEIN, please provide the name and FEIN used to file the return.
FEIN: • NAME: •

3. Taxpayer's email address _____

4. Did any corporation, partnership, trust, individual, estate, or tax-exempt organization own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership?
• ☒ Yes • ☐ No If Yes, attach schedule of Partners owning 50% or more of the Partnership. **Stmt 3**

5. At the end of the tax year, did the partnership own directly 50% or more of the total voting power of all classes of stock entitled to vote of any corporation, or own 50% or more directly or indirectly, in the profit, loss, or capital in any partnership or in the beneficial interest of a trust?
• ☐ Yes • ☒ No If Yes, attach a schedule.



Multistate entities should not use Schedule K to allocate separately stated income. See instructions for Schedule B.

SCHEDULE K		Partners' Distributive Share Items		Federal Amount (A)	Apportionment Factor (B)	Apportioned Amount (C)	Enter on Alabama Schedule K-1
INCOME (LOSS)							
1. Alabama Ordinary income (loss) (page 1, line 32)		1				177,821	Part III, Line H
2. Net rental real estate income (loss) (attach Form 8825)		2	•		•	•	Part III, Line I
3. a. Other gross rental income (loss)		3a	•				
b. Expenses from other rental activities (att. statement)		3b	•				
c. Other net rental income (loss). Subtract 3b from line 3a		3c	•		•	•	Part III, Line I
4. Guaranteed payments		4	•		•	•	Part III, Line J
5. Interest income		5	•		•	•	Part III, Line K
6. Dividends		6	•		•	•	Part III, Line K
7. Royalties		7	•		•	•	Part III, Line K
8. a. Short-term and long-term capital gain(loss)		8a	•				
b. Opportunity Zone Investment (from Schedule OZ, line 4)		8b	•				
c. Exemption of gain under 40-18-8.1 (Tech Company)		8c	•()				
d. Net short-term and long-term capital gain(loss) Add lines 8a, 8b and 8c		8d	•		•	•	Part III, Line L
9. Net section 1231 gain (loss) (attach Form 4797)		9	•		•	•	Part III, Line L
10. Other income (loss)		10	•		•	•	Part III, Line M
11. Nonbusiness items (attach schedule) (Schedule B, Column B, line 1h)		11				•	Part III, Line N
DEDUCTIONS							
12. Section 179 deduction		12	•	5,827	• 100.0000	• 5,827	Part III, Line O
13. a. Contributions		13a	•	224	• 100.0000	• 224	Part III, Line P
b. Investment interest expense		13b	•		•	•	Part III, Line Q
14. Other deductions		14	•		•	•	Part III, Line R
15. Oil and gas depletion		15	•		•	•	Part III, Line S
16. Casualty losses		16	•		•	•	Part III, Line T
17. Nonbusiness items (attach schedule) (Schedule B, Column D, line 1h)		17				•	Part III, Line N
OTHER							
18. a. Tax-exempt interest income		18a	•		•	•	Part III, Line U
b. Other tax-exempt income		18b	•		•	•	Part III, Line U
c. Nondeductible expenses		18c	•	648	• 100.0000	• 648	Part III, Line V
19. a. Distributions of cash and marketable securities		19a	•	195,492	• 100.0000	• 195,492	Part III, Line W
b. Distributions of other property		19b	•		•	•	Part III, Line W
20. a. Investment income		20a	•		•	•	Part III, Line X
b. Investment expenses		20b	•		•	•	Part III, Line Y
c. Other items and amounts (attach statement)		20c	•		•	•	Part III, Line Z
21. Total credits (attach Schedule PC)		21				•	Part II, Line G
22. Composite payment made on behalf of owner		22				•	Part III, Line AA
23. Electing Pass-Through Entity Tax (Form EPT, line 2)		23				•	Part III, Line AA

SCHEDULE L – BALANCE SHEET		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		•		• 48,231
2a	Trade notes and accounts receivable ..	•		•	
2b	Less allowance for bad debts	• ()	•	• ()	•
3	Inventories		•		•
4	U.S. government obligations		•		•
5	Tax-exempt securities		•		•
6	Other current assets (att. stmt.)		•		•
7a	Loans to partners (or to persons related to partners)		•		•
7b	Mortgage and real estate loans ...		•		•
8	Other investments (att. stmt.)		•		•
9a	Buildings and other depreciable assets ...	•		• 5,827	
9b	Less accumulated depreciation ...	• ()	•	• (5,827)	•
10a	Depletable assets	•		•	
10b	Less accumulated depletion	• ()	•	• ()	•
11	Land (net of any amortization)		•		•
12a	Intangible assets (amortizable only) •			•	
12b	Less accumulated amortization ...	• ()	•	• ()	•
13	Other assets (att. statement)		•		•
14	Total Assets		•		• 48,231
Liabilities and Capital					
15	Accounts payable		•		•
16	Mortgages, notes, bonds payable in less than 1 year		•		•
17	Other current liabilities (att. stmt.) Stmt		•		• 7,311
18	All nonrecourse loans		•		•
19a	Loans from partners (or persons related to partners)		•		•
19b	Mortgages, notes, bonds payable in 1 year or more		•		•
20	Other liabilities (att. statement)		•		•
21	Partners' capital accounts		•		• 40,920
22	Total Liabilities and Capital		•		• 48,231



SCHEDULE P

PARTNERSHIPS, TRUSTS, AND ESTATES

(a) Ordinary income or (loss) from Partnerships, Trusts and Estates. Name and Address	(b) Check One	Partnership	Estate or Trust	(c) Employer Identification Number	(d) Ordinary Income From All Sources	(e) Ordinary Income From Alabama Sources
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1 TOTAL INCOME OR (LOSS). Add the amounts in columns (d) and (e). Enter the total here and include the amount from line 1d on page 1, line 4.				1	.	.



Owner's Share of
Income, Deductions, Credits, etc.
SEE INSTRUCTIONS

☐ Electing Pass-Through Entity

☐ Final K-1

☐ QIP

Tax year beginning _____ and ending _____

☐ Amended K-1

PART I Information About the Partnership																														
A	Partnership's Employer Identification Number [REDACTED]																													
B	Partnership's name, address, city, state, and zip code [REDACTED] [REDACTED] [REDACTED]																													
PART II Information About the Partner																														
C	• Partner's identifying number (Do not use TIN of a disregarded entity) [REDACTED]																													
D	• Partner's Name [REDACTED] • Street [REDACTED] • City • State • Zip [REDACTED]																													
E	1. ☒ General partner or LLC member manager ☐ Limited partner or other LLC member 2. • What type of entity is this partner? Individual ☐ Nominee 3. If this partner is a retirement plan (IRA/SEP/etc.) check here ☐ 4. Partner's share of profit, loss, and capital: <table border="1"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Profit %</td> <td>50.000000</td> <td>50.000000</td> </tr> <tr> <td>Loss %</td> <td>50.000000</td> <td>50.000000</td> </tr> <tr> <td>Capital %</td> <td>50.000000</td> <td>50.000000</td> </tr> </tbody> </table> 5. Partner's share of liabilities at year end: Nonrecourse \$ Qualified nonrecourse financing \$ Recourse \$ 3,655 6. Check if partner is a nonresident ☐ If a nonresident, provide state of legal residence • 7. Check if partner is a disregarded entity ☐ Partner's Name • FEIN • 8. Partner's capital account analysis: <table border="1"> <tbody> <tr> <td>Beginning capital account</td> <td>• \$</td> <td>0</td> </tr> <tr> <td>Capital contributed during the year</td> <td>• \$</td> <td>32,645</td> </tr> <tr> <td>Current year increase (decrease)</td> <td>• \$</td> <td>85,561</td> </tr> <tr> <td>Withdrawals and distributions</td> <td>• \$ (</td> <td>97,746)</td> </tr> <tr> <td>Ending capital account</td> <td>• \$</td> <td>20,460</td> </tr> </tbody> </table>				Beginning	Ending	Profit %	50.000000	50.000000	Loss %	50.000000	50.000000	Capital %	50.000000	50.000000	Beginning capital account	• \$	0	Capital contributed during the year	• \$	32,645	Current year increase (decrease)	• \$	85,561	Withdrawals and distributions	• \$ (	97,746)	Ending capital account	• \$	20,460
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PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
		Distributive share allocated and apportioned to Alabama	Distributive share to be reported by Alabama Residents
Ordinary income (loss)	• H	88,910	• H2 88,910
Net rental real estate income (loss)	• I		• I2
Guaranteed payments	• J		• J2
Portfolio income	• K		• K2
☐ QIP Exempt Income			
Net capital gain (loss)	• L		• L2
Other income (loss)	• M		• M2
Nonbusiness items	• N		• N2
Section 179 Deduction	• O	2,913	• O2 2,913
☐ Nondeductible			☐ Nondeductible
		Stmt 1	Stmt 3
Contributions	• P	112	• P2 112
Investment interest expense	• Q		• Q2
Other deductions	• R		• R2
Oil and gas depletion	• S		• S2
Casualty losses	• T		• T2
Tax-exempt income	• U		• U2
Nondeductible expenses	• V	324	• V2 324
		Stmt 2	Stmt 4
Distributions	• W	97,746	• W2 97,746
Investment income	• X		• X2
Investment expenses	• Y		• Y2
Other items and amounts	• Z		• Z2
Composite Payment/Electing Pass-Through Entity Credit	• AA		
☐ NRC-Exempt			

See Statement



**Owner's Share of
Income, Deductions, Credits, etc.**
SEE INSTRUCTIONS

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Tax year beginning _____ and ending _____

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Ordinary income (loss)	• H	88,911	• H2	88,911
Net rental real estate income (loss)	• I		• I2	
Guaranteed payments	• J		• J2	
Portfolio income	• K		• K2	
☐ QIP Exempt Income				
Net capital gain (loss)	• L		• L2	
Other income (loss)	• M		• M2	
Nonbusiness items	• N		• N2	
Section 179 Deduction	• O	2,914	• O2	2,914
☐ Nondeductible			☐ Nondeductible	
		Stmt 1		Stmt 3
Contributions	• P	112	• P2	112
Investment interest expense	• Q		• Q2	
Other deductions	• R		• R2	
Oil and gas depletion	• S		• S2	
Casualty losses	• T		• T2	
Tax-exempt income	• U		• U2	
Nondeductible expenses	• V	324	• V2	324
		Stmt 2		Stmt 4
Distributions	• W	97,746	• W2	97,746
Investment income	• X		• X2	
Investment expenses	• Y		• Y2	
Other items and amounts	• Z		• Z2	
Composite Payment/Electing Pass-Through Entity Credit	• AA			
☐ NRC-Exempt				

See Statement

Alabama Statements

Statement 1 - Form 65, Page 1, Line 7 - Other Income

Description	Amount
Reimbursed Expenses	\$ 10,818
Total	\$ 10,818

Statement 2 - Form 65, Page 1, Line 20 - Other Deductions

Description	Amount
Advertising	\$ 299
Bank Charges	73
Contract Labor - Events	49,893
Gifts	430
Insurance	143
Internet	1,090
IT Services	5,310
Legal	6,011
Merchant Fees	2,892
Miscellaneous	859
Office Expense	590
Office Supplies	6,267
Postage/PO Box	366
Publishing	1,591
Software Expense	4,646
Telephone	2,548
Travel	9,648
Website	515
Meals (50%)	648
Total	\$ 93,819

Alabama Statements

Statement 3 - Form 65, Page 3, Schedule E, Line 4 - Entities Owning 50% or More of the
Partnership

Name of Entity	Identification Number	Maximum Percent Owned
		50.000000
		50.000000

Alabama Statements

Statement 4 - Form 65, Page 5, Schedule L, Other Current Liabilities

Description	Beginning of Year	End of Year
Credit Card Payable	\$	\$ 7,311
Total	\$ 0	\$ 7,311

Alabama Statements

Statement 1 - Form 65, Schedule K-1, Line P - Contributions

Description	Amount
Cash Contributions (60%)	\$ 112
Total	\$ 112

Statement 2 - Form 65, Schedule K-1, Line W - Distributions

Description	Amount
Cash Distributions	\$ 97,746
Total	\$ 97,746

Statement 3 - Form 65, Schedule K-1, Line P2 - Contributions

Description	Amount
Cash Contributions (60%)	\$ 112
Total	\$ 112

Statement 4 - Form 65, Schedule K-1, Line W2 - Distributions

Description	Amount
Cash Distributions	\$ 97,746
Total	\$ 97,746

Alabama Statements

Statement 1 - Form 65, Schedule K-1, Line P - Contributions

Description	Amount
Cash Contributions (60%)	\$ 112
Total	\$ 112

Statement 2 - Form 65, Schedule K-1, Line W - Distributions

Description	Amount
Cash Distributions	\$ 97,746
Total	\$ 97,746

Statement 3 - Form 65, Schedule K-1, Line P2 - Contributions

Description	Amount
Cash Contributions (60%)	\$ 112
Total	\$ 112

Statement 4 - Form 65, Schedule K-1, Line W2 - Distributions

Description	Amount
Cash Distributions	\$ 97,746
Total	\$ 97,746

Partner# 1

Form 65		AL Partner's Source Income Worksheet		2024
For calendar year 2024 or fiscal year beginning , and ending				
Partner's Name		Partner's EIN	Partnership's Name	Partnership's EIN

A	B	C	D	E	F	G
Federal Schedule K Amount	Adjustments to Federal Schedule K Amount	Total Everywhere Allocated Nonbusiness Items	Federal Schedule K Items Subject to Apportionment (Column A + B - C)	Apportionment Percentage	Business Items Apportioned to Alabama	Alabama Allocated Nonbusiness Items
Ordinary income (loss)	88,910		88,910	100.0000	88,910	*
Net rental real estate inc (loss)						
Guaranteed payments						
Portfolio income						
Net capital gain (loss)						
Other income (loss)						
Section 179 deduction	2,913		2,913	100.0000	2,913	
Contributions	112		112	100.0000	112	
Investment interest expense						
Other deductions						
Oil and gas depletion						
Casualty losses						
Tax-exempt interest income						
Nondeductible expenses	324		324	100.0000	324	

*

Partner# 2

Form 65		AL Partner's Source Income Worksheet		2024
For calendar year 2024 or fiscal year beginning , and ending				
Partner's Name		Partner's EIN	Partnership's Name	Partnership's EIN
.				

A	B	C	D	E	F	G
Federal Schedule K Amount	Adjustments to Federal Schedule K Amount	Total Everywhere Allocated Nonbusiness Items	Federal Schedule K Items Subject to Apportionment (Column A + B - C)	Apportionment Percentage	Business Items Apportioned to Alabama	Alabama Allocated Nonbusiness Items
Ordinary income (loss)	88,911		88,911	100.0000	88,911	*
Net rental real estate inc (loss)						
Guaranteed payments						
Portfolio income						
Net capital gain (loss)						
Other income (loss)						
Section 179 deduction	2,914		2,914	100.0000	2,914	
Contributions	112		112	100.0000	112	
Investment interest expense						
Other deductions						
Oil and gas depletion						
Casualty losses						
Tax-exempt interest income						
Nondeductible expenses	324		324	100.0000	324	

*

AL Asset Report

Form 1065, Pg. 1

Asset	Description	Date In Service	Cost	Basis for Depr	AL Prior	AL Current	Federal Current	Difference Fed - AL
<u>Section 179 Expense:</u>								
1	Hard Drive	2/01/24	647	N/A	0	647	647	0
2	Computer	1/31/24	616	N/A	0	616	616	0
3	Cell Phone	10/01/24	1,044	N/A	0	1,044	1,044	0
4	Surface Pro	11/06/24	3,520	N/A	0	3,520	3,520	0
			<u>5,827</u>	<u>N/A</u>	<u>0</u>	<u>5,827</u>	<u>5,827</u>	<u>0</u>
<u>3-year GDS Property:</u>								
1	Hard Drive	2/01/24	N/A*	0	0	0	0	0
2	Computer	1/31/24	N/A*	0	0	0	0	0
3	Cell Phone	10/01/24	N/A*	0	0	0	0	0
4	Surface Pro	11/06/24	N/A*	0	0	0	0	0
			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Grand Totals			5,827	0	0	5,827	5,827	0
Less: Dispositions			0	0	0	0	0	0
Less: Start-up/Org Expense			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Grand Totals			<u>5,827</u>	<u>0</u>	<u>0</u>	<u>5,827</u>	<u>5,827</u>	<u>0</u>

*Because this asset has 179 expense, its cost has been included in the Section 179 Property cost total

AL Future Depreciation Report FYE: 12/31/25
Form 1065, Pg. 1

<u>Asset</u>	<u>Description</u>	<u>Date In Service</u>	<u>Cost</u>	<u>AL</u>
--------------	--------------------	------------------------	-------------	-----------

Prior MACRS:

1	Hard Drive	2/01/24	647	0
2	Computer	1/31/24	616	0
3	Cell Phone	10/01/24	1,044	0
4	Surface Pro	11/06/24	3,520	0
			<u>5,827</u>	<u>0</u>
	Grand Totals		<u>5,827</u>	<u>0</u>

Partnership Name

Employer Identification Number

[illegible]

[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED]
[REDACTED]
[REDACTED]
|||||

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

April 13, 2025

CONFIDENTIAL

[REDACTED]
[REDACTED]
[REDACTED]

Dear Pam:

We have prepared the enclosed copy of your Schedule K-1 for Lightning Strike Books, LLC limited liability company. It contains your share of the limited liability company's items of income/loss, deductions, credits, and other information for the limited liability company's tax year ended December 31, 2024. These items are to be reported on your federal income tax return; therefore, this schedule should be retained with your tax records and documentation.

Also enclosed is state K-1 information, if applicable. This information should also be retained with your tax records and documentation.

Also enclosed is your basis information. This information consists of your basis in the limited liability company and, if applicable, your share of any suspended or disallowed losses. Retain this information with your tax records; it may be needed to complete your federal income tax return.

[REDACTED] is an eligible small partnership and has elected out of the centralized partnership audit rules in accordance with Proposed Regulation 301.6221(b)-1. As a result, the IRS will be required to open deficiency proceedings, adjust items associated with this partnership, resolve issues, and assess and collect any tax that may result from the adjustments at the partner level. Each partner level deficiency proceeding is subject to its own statute of limitations and venue, which often results in separate partner-by-partner determinations with respect to the same item.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

[REDACTED]

Partner# 1

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

For calendar year 2024, or tax year

beginning ending

Partner's Share of Income, Deductions,
Credits, etc.

See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number

B Partnership's name, address, city, state, and ZIP code

C IRS Center where partnership filed return:
e-file

D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.

G General partner or LLC member-manager
H1 Domestic partner
H2 If the partner is a disregarded entity (DE), enter the partner's:
TIN
Name

I1 What type of entity is this partner? Individual

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	50.000000 %	50.000000 %
Loss	50.000000 %	50.000000 %
Capital	50.000000 %	50.000000 %

Check if decrease is due to:
Sale or Exchange of partnership interest. See instructions.

K1 Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	\$	3,655

K2 Check this box if item K1 includes liability amounts from lower-tier partnerships

K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions

L Partner's Capital Account Analysis

Beginning capital account	\$
Capital contributed during the year	32,645
Current year net income (loss)	85,561
Other increase (decrease) (attach explanation)	\$
Withdrawals and distributions	97,746
Ending capital account	20,460

M Did the partner contribute property with a built-in gain (loss)?
Yes No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$
Ending	\$

Final K-1

Amended K-1

651123
OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 88,910	14	Self-employment earnings (loss)
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents	C*	324
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions
9b	Collectibles (28%) gain (loss)	A	97,746
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	20	Other information
11	Other income (loss)	Z*	STMT
		ZZ*	STMT
12	Section 179 deduction 2,913	21	Foreign taxes paid or accrued
13	Other deductions A 112		
22	More than one activity for at-risk purposes*		
23	More than one activity for passive activity purposes*		

*See attached statement for additional information.

For IRS Use Only

SCHEDULE K-1 (1065) BOXES AND CODES

1. Ordinary business income (loss)	13. Other deductions, continued	17. Alternative minimum tax (AMT) items
2. Net rental real estate income (loss)	Y Expenditures for removal of barriers	A Post-1986 depreciation adjustment
3. Other net rental income (loss)	Z Itemized deductions	B Adjusted gain or loss
4a. Guaranteed payment: Services	AA Contributions to a capital construction fund (CCF)	C Depletion (other than oil & gas)
4b. Guaranteed payment: Capital	AB Penalty on early withdrawal of savings	D Oil, gas, & geothermal – gross income
4c. Guaranteed payment: Total	AC Interest expense allocated to debt-financed distributions	E Oil, gas, & geothermal – deductions
5. Interest income	AD Interest expense on working interest in oil or gas	F Other AMT items
6a. Ordinary dividends	AE Deductions - portfolio income	18. Tax-exempt income and nondeductible expenses
6b. Qualified dividends	AF through AJ Reserved for future use	A Tax-exempt interest income
6c. Dividend equivalents	ZZ Other deductions	B Other tax-exempt income
7. Royalties	14. Self-employment earnings (loss)	C Nondeductible expenses
8. Net short-term capital gain (loss)	A Net earnings (loss) from self-employment	19. Distributions
9a. Net long-term capital gain (loss)	B Gross farming or fishing income	A Cash and marketable securities
9b. Collectibles (28%) gain (loss)	C Gross non-farm income	B Distribution subject to section 737
9c. Unrecaptured section 1250 gain	15. Credits	C Other property
10. Net section 1231 gain (loss)	A Zero-emission nuclear power production credit	20. Other information
11. Other income (loss)	B Production from advanced nuclear power facilities credit	A Investment income
A Other portfolio income (loss)	C Low-income housing cr (sec 42(j)(5)) from post-2007 bldgs	B Investment expenses
B Involuntary conversions	D Low-income housing cr (other) from post-2007 bldgs	C Fuel tax credit information
C Section 1256 contracts & straddles	E Qualified rehabilitation expenditures (rental real estate)	D Qualified rehabilitation expenditures (other than RRE)
D Mining exploration costs recapture	F Other rental real estate credits	E Basis of energy property
E Cancellation of debt	G Other rental credits	F Recap of low-income housing cr for sec 42(j)(5) ptrshps
F Section 743(b) positive adjustments	H Undistributed capital gains credit	G Recap of low-income housing cr for other ptrshps
G Reserved for future use	I Biofuel producer credit	H Recapture of investment credit
H Section 951(a) income inclusions	J Work opportunity credit	I Recapture of other credits
I Gain (loss) from disposition of oil, gas, geothermal, or other mineral properties (section 59(e))	K Disabled access credit	J Look-back interest – completed long-term contracts
J Recoveries of tax benefit items	L Empowerment zone employment credit	K Look-back interest – income forecast method
K Gambling gains and losses	M Credit for increasing research activities	L Dispositions of property with section 179 deductions
L Any income, gain, or loss to the partnership from a distribution under section 751(b)	N Credit for employer social security and Medicare taxes	M Recapture of section 179 deduction
M Gain eligible for section 1045 rollover (replacement stock purchased by partnership)	O Backup withholding	N Business interest expense (information item)
N Gain eligible for section 1045 rollover (replacement stock not purchased by partnership)	P Unused investment cr from qualifying advanced coal project cr or qualifying gasification project cr from cooperatives	O Section 453(l)(3) information
O Sale or exchange of QSB stock with section 1202 exclusion	Q Unused investment credit from qualifying advanced energy project cr from cooperatives	P Section 453A(c) information
P Gain or loss on disposition of farm recapture property and other items to which section 1252 applies	R Unused investment cr from qualifying advanced manufacturing investment cr from cooperatives	Q Section 1260(b) information
Q Gain or loss on Fannie Mae or Freddie Mac qualified preferred stock	S Unused investment cr from the electricity cr from cooperatives	R Interest allocable to production expenditures
R Specially allocated ordinary gain (loss)	T Unused investment cr from the energy cr from cooperatives	S Capital construction fund (CCF) nonqualified withdrawals
S Non-portfolio capital gain (loss)	U Unused investment cr from rehabilitation cr from cooperatives	T Depletion deduction
T through X Reserved for future use	V Advanced manufacturing production credit	U Section 743(b) basis adjustment
ZZ Other income (loss)	W Clean electricity production credit	V Unrelated business taxable income
12. Section 179 deduction	X Clean fuel production credit	W Precontribution gain (loss)
13. Other deductions	Y Clean hydrogen production credit	X Payment obligations incl guarantees and deficit obligations
A Cash contributions (60%)	Z Orphan drug credit	Y Net investment income
B Cash contributions (30%)	AA Enhanced oil recovery credit	Z Section 199A information
C Noncash contributions (50%)	AB Renewable electricity production credit	AA Section 704(c) information
D Noncash contributions (30%)	AC Biodiesel, renewable diesel, or sustainable aviation fuels cr	AB Section 751 gain (loss)
E Capital gain property to a 50% organization (30%)	AD New markets credit	AC Section 1(h)(5) collectibles gain
F Capital gain property (20%)	AE Credit for small employer pension plan startup costs	AD Section 1(h)(6) unrecaptured section 1250 gain
G Contributions (100%)	AF Credit for small employer auto-enrollment	AE Excess taxable income
H Investment interest expense	AG Credit for small employer military spouse retirement plan	AF Excess business interest income
I Deductions – royalty income	AH Credit for employer-provided childcare facilities and services	AG Gross receipts for section 448(c)
J Section 59(e)(2) expenditures	AI Low sulfur diesel fuel production credit	AH Noncash charitable contributions
K Excess business interest expense	AJ Qualified railroad track maintenance credit	AI Interest and tax on deferred compensation to partners
L Deductions – portfolio income (other)	AK Credit for oil and gas production from marginal wells	AJ Excess business loss limitation
M Amounts paid for medical insurance	AL Distilled spirits credit	AK Gain from mark-to-market election
N Educational assistance benefits	AM Energy efficient home credit	AL Section 721(c) partnership
O Dependent care benefits	AN Reserved for future use	AM Section 1061 information
P Preproductive period expenses	AO Alternative fuel vehicle refueling property credit	AN Farming and fishing income
Q Reserved for future use	AP Clean renewable energy bond credit	AO PTP information
R Pensions and IRAs	AQ New clean renewable energy bond credit	AP Inversion gain
S Reforestation expense deduction	AR Qualified energy conservation bond credit	AQ Conservation reserve program payments
T and U Reserved for future use	AS Qualified zone academy bond credit	AR IRA disclosure
V Section 743(b) negative adjustments	AT Qualified school construction bond credit	AS Qualifying advanced coal project property and qualifying gasification project property
W Soil and water conservation	AU Build America bond credit	AT Qualifying advanced energy project property
X Film, television, and theatrical production expenditures	AV Credit for employer differential wage payments	AU Advanced manufacturing investment property
13. Other deductions, continued	AW Carbon oxide sequestration credit	AV Clean electricity investment property
Y Expenditures for removal of barriers	AX Carbon oxide sequestration credit recapture	AW Reportable transactions
Z Itemized deductions	AY New clean vehicles credit	AX Corporate alternative minimum tax (CAMT)
AA Contributions to a capital construction fund (CCF)	AZ Qualified commercial clean vehicle credit	AY Foreign partners, Form 8990, Schedule A
AB Penalty on early withdrawal of savings	BA Credit for small employer health insurance premiums	AZ through BD Reserved for future use
AC Interest expense allocated to debt-financed distributions	BB Employer credit for paid family and medical leave	ZZ Other information
AD Interest expense on working interest in oil or gas	BC Transferred credits, section 6418	21. Foreign taxes paid or accrued
AE Deductions - portfolio income	BD through BG Reserved for future use	
AF through AJ Reserved for future use	ZZ Other credits	
ZZ Other deductions		

Federal Statements

Schedule K-1, Line 18 - Tax-Exempt Income and Nondeductible Expenses

<u>Code</u>	<u>Description</u>	<u>Amount</u>
C	Nondeductible Meals	\$ 324

Schedule K-1, Line 20ZZ - Additional Other Information

<u>Description</u>
Schedule K-3 will not be distributed to you unless requested

Partner# 1

Schedule K-1		Analysis of Partner's K-1, Current Year Net Income (Loss) Worksheet		2024
		For calendar year 2024, or tax year beginning , and ending		
Partnership Name			Employer Identification Number	
Partner's Name			Taxpayer Identification Number	

Items Included in Current Year Income (Loss):

Schedule K Additions:

Ordinary Income/Loss	88,910
-----------------------------	---------------

Subtotal	88,910
-----------------	---------------

Schedule K Subtractions:

Charitable Contributions	112
---------------------------------	------------

Section 179 Expense	2,913
----------------------------	--------------

Subtotal	3,025
-----------------	--------------

Subtractions:

Meals	324
--------------	------------

Subtotal	324
-----------------	------------

Total per Schedule K-1, Current Year Net Income (Loss)	85,561
	=====

Schedule K-1	Partner's Section 199A Information Worksheet		2024
	For calendar year 2024, or tax year beginning , and ending		
Partnership Name			Employer Identification Number
Partner's Name			Taxpayer Identification Number

Schedule K-1, Box 20, Code Z - Section 199A Information

	Activity Description	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
Column A	Form 1065, Pg. 1				
Column B					
Column C					
Column D					
Column E					

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	88,910				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction	2,913				
Other deductions					
W-2 wages					
Qualified property	2,913				
Other Information:					
QBI alloc to co-op pmts received					
W-2 wages alloc to qualified pmts					
Section 199A(g) deduction					
Section 199A REIT dividends					

Partner# 1

Partner's Basis Worksheet, Page 1

Schedule **K-1**

2024

For calendar year 2024, or tax year beginning , and ending

Partnership Name

Employer Identification Number

Partner's Name

Taxpayer Identification Number

Beginning of year

0

Capital contributions: Cash	32,645	
Property (adjusted basis)		32,645
Income items: Ordinary business income	88,910	
Net rental real estate income		
Other net rental income		
Interest		
Dividends		
Royalties		
Net short-term capital gain		
Net long-term capital gain		
Net section 1231 gain		
Other portfolio income		
Other income		
Tax-exempt interest and other tax-exempt income		88,910
Excess depletion		
Transfer of capital		
Gain on disposition of section 179 assets		
Other increases		
Distributions: Cash	97,746	
Property (adjusted basis)		(97,746)
Change in liabilities: Current year	3,655	
Prior year	()	3,655
Subtotal		27,464

Distribution in excess of partner basis		324
Noncapital expenses: Nondeductible expenses		
Deductible losses: Ordinary business loss		
Net rental real estate loss		
Other net rental loss		
Royalties		
Net short-term capital loss		
Net long-term capital loss		
Net section 1231 loss		
Other portfolio loss		
Other losses		
Section 179 deduction	2,913	
Charitable contributions	112	
Investment interest expense		
Section 59(e)(2) expenditures		
Portfolio income deductions		
Other deductions		
Foreign taxes		
Loss on disposition of section 179 assets		
Depletion		3,025
Other decreases		
End of year		24,115

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.



Owner's Share of
Income, Deductions, Credits, etc.
SEE INSTRUCTIONS

☐ Electing Pass-Through Entity

☐ Final K-1

☐ QIP

Tax year beginning _____ and ending _____

☐ Amended K-1

PART I Information About the Partnership																														
A	Partnership's Employer Identification Number [REDACTED]																													
B	Partnership's name, address, city, state, and zip code [REDACTED] [REDACTED] [REDACTED]																													
PART II Information About the Partner																														
C	• Partner's identifying number (Do not use TIN of a disregarded entity) [REDACTED]																													
D	• Partner's Name [REDACTED] • Street [REDACTED] • City • State • Zip [REDACTED]																													
E	1. ☒ General partner or LLC member manager ☐ Limited partner or other LLC member 2. • What type of entity is this partner? Individual ☐ Nominee 3. If this partner is a retirement plan (IRA/SEP/etc.) check here ☐ 4. Partner's share of profit, loss, and capital: <table border="1"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Profit %</td> <td>50.000000</td> <td>50.000000</td> </tr> <tr> <td>Loss %</td> <td>50.000000</td> <td>50.000000</td> </tr> <tr> <td>Capital %</td> <td>50.000000</td> <td>50.000000</td> </tr> </tbody> </table> 5. Partner's share of liabilities at year end: Nonrecourse \$ Qualified nonrecourse financing \$ Recourse \$ 3,655 6. Check if partner is a nonresident ☐ If a nonresident, provide state of legal residence • 7. Check if partner is a disregarded entity ☐ Partner's Name • FEIN • 8. Partner's capital account analysis: <table border="1"> <tbody> <tr> <td>Beginning capital account</td> <td>• \$</td> <td>0</td> </tr> <tr> <td>Capital contributed during the year</td> <td>• \$</td> <td>32,645</td> </tr> <tr> <td>Current year increase (decrease)</td> <td>• \$</td> <td>85,561</td> </tr> <tr> <td>Withdrawals and distributions</td> <td>• \$ (</td> <td>97,746)</td> </tr> <tr> <td>Ending capital account</td> <td>• \$</td> <td>20,460</td> </tr> </tbody> </table>				Beginning	Ending	Profit %	50.000000	50.000000	Loss %	50.000000	50.000000	Capital %	50.000000	50.000000	Beginning capital account	• \$	0	Capital contributed during the year	• \$	32,645	Current year increase (decrease)	• \$	85,561	Withdrawals and distributions	• \$ (	97,746)	Ending capital account	• \$	20,460
	Beginning	Ending																												
Profit %	50.000000	50.000000																												
Loss %	50.000000	50.000000																												
Capital %	50.000000	50.000000																												
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Withdrawals and distributions	• \$ (	97,746)																												
Ending capital account	• \$	20,460																												
F	Entity Apportionment Percentage <table border="1"> <thead> <tr> <th></th> <th>Alabama</th> <th>Everywhere</th> </tr> </thead> <tbody> <tr> <td>Sales</td> <td>•</td> <td></td> </tr> <tr> <td>Total apportionment percentage</td> <td>•</td> <td>100.0000</td> </tr> </tbody> </table>				Alabama	Everywhere	Sales	•		Total apportionment percentage	•	100.0000																		
	Alabama	Everywhere																												
Sales	•																													
Total apportionment percentage	•	100.0000																												
G	Credits from Schedule PC <table border="1"> <thead> <tr> <th>Code</th> <th>Maximum Allowable</th> </tr> </thead> <tbody> <tr> <td>• 1.</td> <td></td> </tr> <tr> <td>• 2.</td> <td></td> </tr> <tr> <td>• 3.</td> <td></td> </tr> </tbody> </table>			Code	Maximum Allowable	• 1.		• 2.		• 3.																				
Code	Maximum Allowable																													
• 1.																														
• 2.																														
• 3.																														

PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
		Distributive share allocated and apportioned to Alabama	Distributive share to be reported by Alabama Residents
Ordinary income (loss) • H		88,910	• H2 88,910
Net rental real estate income (loss) • I			• I2
Guaranteed payments • J			• J2
Portfolio income • K			• K2
☐ QIP Exempt Income			
Net capital gain (loss) • L			• L2
Other income (loss) • M			• M2
Nonbusiness items • N			• N2
Section 179 Deduction • O		2,913	• O2 2,913
☐ Nondeductible			☐ Nondeductible
		Stmt 1	Stmt 3
Contributions • P		112	• P2 112
Investment interest expense • Q			• Q2
Other deductions • R			• R2
Oil and gas depletion • S			• S2
Casualty losses • T			• T2
Tax-exempt income • U			• U2
Nondeductible expenses • V		324	• V2 324
		Stmt 2	Stmt 4
Distributions • W		97,746	• W2 97,746
Investment income • X			• X2
Investment expenses • Y			• Y2
Other items and amounts • Z			• Z2
Composite Payment/Electing Pass-Through Entity Credit • AA			
☐ NRC-Exempt			

See Statement

Alabama Statements

Statement 1 - Form 65, Schedule K-1, Line P - Contributions

Description	Amount
Cash Contributions (60%)	\$ 112
Total	\$ 112

Statement 2 - Form 65, Schedule K-1, Line W - Distributions

Description	Amount
Cash Distributions	\$ 97,746
Total	\$ 97,746

Statement 3 - Form 65, Schedule K-1, Line P2 - Contributions

Description	Amount
Cash Contributions (60%)	\$ 112
Total	\$ 112

Statement 4 - Form 65, Schedule K-1, Line W2 - Distributions

Description	Amount
Cash Distributions	\$ 97,746
Total	\$ 97,746

Partner# 1

Form 65		AL Partner's Source Income Worksheet		2024
For calendar year 2024 or fiscal year beginning , and ending				
Partner's Name		Partner's EIN	Partnership's Name	Partnership's EIN

A	B	C	D	E	F	G
Federal Schedule K Amount	Adjustments to Federal Schedule K Amount	Total Everywhere Allocated Nonbusiness Items	Federal Schedule K Items Subject to Apportionment (Column A + B - C)	Apportionment Percentage	Business Items Apportioned to Alabama	Alabama Allocated Nonbusiness Items
Ordinary income (loss)	88,910		88,910	100.0000	88,910	*
Net rental real estate inc (loss)						
Guaranteed payments						
Portfolio income						
Net capital gain (loss)						
Other income (loss)						
Section 179 deduction	2,913		2,913	100.0000	2,913	
Contributions	112		112	100.0000	112	
Investment interest expense						
Other deductions						
Oil and gas depletion						
Casualty losses						
Tax-exempt interest income						
Nondeductible expenses	324		324	100.0000	324	

*